

**BIESSE S.p.A.: Merger by incorporation of Intermac S.p.A. into Biesse S.p.A. approved**

*Pesaro, 28 March 2002* – The Boards of Directors of Biesse S.p.A. and Intermac S.p.A, a Group company already fully owned and consolidated by Biesse S.p.A, and which specialises in production of machine tools for glass and marble processing, approved a plan for Intermac S.p.A's merger into Biesse S.p.A.

The merger will not result in any capital increase, or in share issue: it will lead simply to the elimination of Biesse S.p.A.'s stake in the company.

The goal of this operation is to streamline Group structure and achieve new synergies in company processes.

The Boards of Directors of the two companies have called their respective Extraordinary Shareholders' Meetings for 29 April 2002.

\*\*\*

*The Biesse Group operates in the market of machinery and systems involved in processing wood, glass and stone.*

*The company offers modular solutions that range from the design of turnkey systems for large furniture manufacturers to individual automatic machines and work stations for small- and medium-sized companies, to the design and sale of individual high-tech components.*

*Thanks to its orientation towards innovation and research, over the years Biesse has perfected a highly efficient manufacturing process capable of developing products and modular solutions that can meet the varied needs of a broad customer base.*

*A multinational with production plants in Italy and Austria, the Biesse Group markets its products through a network of subsidiaries and 20 branch offices located in strategic markets. The branch offices ensure specialised after-sales service to the customers, while also developing and carrying out feasibility studies and market research aimed at developing new products.*

*The Biesse Group has a staff of about 2,200 distributed among its eight manufacturing sites located in Pesaro, Bergamo, Turin, Alfonsine (RA), Lugo di Romagna (RA), Anzola dell'Emilia (BO), Schwarzach (Austria) and Altagh (Austria) and its branch offices in Europe, North and South America, Asia, and Oceania.*

