

Press Release

The delisting of the Company is absolutely groundless

Pesaro, 16 June 2003 – In connection with the recent rumors spread through the market in the last few days, Selci, the Biesse S.p.A. majority shareholders with their 60,2%, confirm that any conjecture about the delisting of the Company is absolutely groundless.

At the same time, the Biesse S.p.A deny any extraordinary activity regarding the Company.

The Biesse Group operates in the market of machinery and systems involved in processing wood, glass and stone. The company offers modular solutions that range from the design of turnkey systems for large furniture manufacturers to individual automatic machines and workstations for small- and medium-sized companies, to the design and sale of individual high-tech components.

Thanks to its orientation towards innovation and research, over the years Biesse has perfected a highly efficient manufacturing process capable of developing products and modular solutions that can meet the varied needs of a broad customer base.

As a multinational with production plants in Italy and Austria, the Biesse Group markets its products through a network of subsidiaries and 22 branch offices located in strategic markets. The branch offices ensure specialized after-sales service to the customers, while also developing and carrying out feasibility studies and market research aimed at developing new products. The Biesse Group has a staff of 2,200 people distributed over its seven manufacturing sites located in Pesaro, Bergamo, Turin, Alfonsine and Lugo (Italy), Schwarzach and Altach (Austria) and its branch offices in Europe, North and South America, Asia and Oceania.