

Press Release



Pesaro, 4th February 2004. Today, Biesse SpA has reacquired 4.3% BIESSE shares (1,188,510 shares), from W.D. Privatstiftung, without payment, as a settlement of exceptions envisaged by the contract establishing the purchase price of Schelling Anlagenbau GmbH by Biesse in May 2000.

For the above mentioned reasons this transaction is not included in principles contained in the article 132 of the Legislative Decree number 58.

The shareholding has been entered as an asset of the company for an amount equal to the official stock price on the date of the agreement, 30 December 2003.

The transfer was carried out in a single tranche and is not part of the buyback plan that has already been decided on by the Company and that has been used for 3.34% up to this moment.

The Biesse Group operates in the market of machinery and systems involved in processing wood, glass and stone.

The company offers modular solutions that range from the design of turnkey systems for large furniture manufacturers to individual automatic machines and workstations for small- and medium-sized companies, to the design and sale of individual high-tech components.

Thanks to its orientation towards innovation and research, Biesse is capable of developing products and modular solutions that can meet the varied needs of a broad customer base.

As a multinational with production plants in Italy and China, the Biesse Group markets its products through a network of subsidiaries and 22 branch offices located in strategic markets.

The branch offices ensure specialized after-sales service to the customers, while also developing and carrying out feasibility studies and market research aimed at developing new products.

The Biesse Group has a staff of 1850 people distributed over its seven manufacturing sites located in Pesaro, Bergamo, Turin, Alfonsine, Anzola, and Lugo (Italy), Dongguan (China) and its branch offices in Europe, North America, Asia and Oceania.

