

The Board of Directors approves the Quarterly Report consolidated at June 30th, 2007

THE BIESSE GROUP: DOUBLE DIGIT INCREASE OF SALES, OPERATING RESULT AND NET PROFIT FOR THE 2nd QUARTER 2007

Results of 2nd quarter 2007:

Sales +29.8%, Ebitda +55.2%, Ebit +72.3%, Net Profit +41.6%
(despite higher tax rate)

The Net Financial Position of the Group at June 30th, 2007 is positive, equal to EUR 18.4 million, with an improvement of EUR 3.2 million compared to December 31st 2006 and of EUR 20.1 million compared to June 30th, 2006

CONSOLIDATED INCOME STATEMENT - 2nd QUARTER 2007

<i>data in millions of Euros</i>	30.06.07	30.06.06	Change %
NET REVENUE	€ 127.6	€ 98.3	+29.8%
EBITDA	€ 25.6	€ 16.5	+55.2%
EBIT	€ 21.9	€ 12.7	+72.3%
PRE-TAX PROFIT	€ 22.0	€ 12.7	+73.0%
NET PROFIT	€ 13.2	€ 9.3	+41.6%

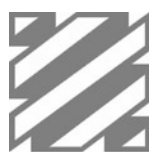
CONSOLIDATED INCOME STATEMENT - 1st HALF YEAR 2007

<i>data in millions of Euros</i>	30.06.07	30.06.06	Change %
NET REVENUE	€ 226.6	€ 176.7	+28.2%
EBITDA	€ 41.0	€ 27.5	+49.0%
EBIT	€ 33.5	€ 19.8	+69.0%
PRE-TAX PROFIT	€ 33.4	€ 19.5	+71.0%
NET PROFIT	€ 19.2	€ 13.4	+43.7%

Pesaro, August 8th, 2007 – The **Board of Directors of Biesse S.p.A.**, the Pesaro based company operating in the sector of wood, glass and stone processing systems and machinery, listed in the Star segment of the Italian Stock Exchange, met today, to **approve the results of the Group at June 30th, 2007.**

In particular, the **Consolidated Financial Statements for the second quarter of 2007** reported the following results:

- Net revenue amounting to EUR 127.6 million (+29.8% compared to the same period in 2006);
- Added value amounting to EUR 51.7 million (+33.3% compared to the same period in 2006), accounting for 40.5% of net revenue;
- EBITDA amounting to EUR 25.6 million (+55.2% compared to the same period in 2006), accounting for 20.0% of net revenue;
- EBIT amounting to EUR 21.9 million (+72.3% compared to the same period in 2006), accounting for 17.2% of net revenue;



- Pre-tax profit amounting to EUR 22.0 million (+73.0% compared to the same period in 2006), accounting for 17.3% of net revenue;
- Net profit amounting to EUR 13.2 million (+41.6% compared to the same period in 2006), accounting for 10.4% of net revenue

As a result, the **progressive consolidated results of the first six months of 2007** are as follows:

- Net revenue amounting to EUR 226.6 million (+28.2% compared to the same period in 2006);
- Added value amounting to EUR 92.3 million (+28.9% compared to the same period in 2006), accounting for 40.8% of net revenue;
- EBITDA amounting to EUR 41 million (+49.0% compared to the same period in 2006), accounting for 18.1% of net revenue;
- EBIT amounting to EUR 33.5 million (+69.0% compared to the same period in 2006), accounting for 14.8% of net revenue;
- Pre-tax profit amounting to EUR 33.4 million (+71% compared to the same period in 2006), accounting for 14.7% of net revenue;
- Net profit amounting to EUR 19.2 million (+43.7% compared to the same period in 2006), accounting for 8.5% of net revenue, despite higher tax rate (42.5% against 31.5% of the previous year);

As of June 30th, 2007 the **Net Financial Position** of the Biesse Group was positive and equal to EUR 18.4 million with an improvement of EUR 3.2 million compared to the value reported at December 31st, 2006 (and with an improvement of EUR 20.1 million compared to the value reported at June 30th, 2006). This positive *track record* is even more significant given the significant extraordinary elements in the first half year of 2007, whose results came out at the overall value of 10 million Euro, as well as the disbursement of dividends for 9.8 million Euro.

As provided for by the article 154-bis paragraph 2 of the Consolidated Law on Finance (Italian T.U.F.), the Manager charged with preparing the company's financial reports, starting from the quarterly report approved today, attested the conformity of documents and communications against document results, books and account records.

" We can therefore close the first half of 2007 with satisfaction given the excellent results resulting from both the increase in revenues and profitability. " Mr. Roberto Selci, Chairman of Biesse S.p.A., noted during the Board meeting

"The Group is experiencing an important growth phase which we will attempt to leverage to the best of our capacity in order to consolidate the leadership role of Biesse within an increasingly challenging global context. We remain focused on the constant improvement of our products & production processes as a fundamental driver and characterising element of the growth of Biesse.

The signs which we are receiving from our reference markets are comforting for the immediate future and - while maintaining an elevated degree of attention on the current trend as well as our drive to improve all efficiency indicators - we are, in any case, confident that the year 2007 can be another "record" year for the Biesse Group.

As I have also noted in other occasions, the positive and constant cash flow that we're generating, the so-called "financial health" of Biesse, allows us to continue to assess and carefully monitor any potential opportunities for additional acquisitions in all of our business sectors .

The objectives of Biesse include the integration and maximum growth of the Group's potential by means of targeted and strategic operations that could most likely be implemented in Italy within the next 12 months."





The Biesse Group

Biesse operates in the market of machinery and systems for processing wood, glass, marble and stone. Established by Giancarlo Selci in Pesaro in 1969, Biesse SpA has been listed in the Star segment of the Italian Stock Exchange since 2001.

The Company offers modular solutions that range from the design of turnkey systems for large furniture manufacturers to individual automatic machines and workstations for small- and medium-sized companies, to the design and sale of individual hi-tech components.

Thanks to its focus on innovation and research, Biesse is able to develop products and modular solutions that can meet the varied needs of a broad customer base.

As a multinational, the Biesse Group markets its products through a network of subsidiaries and 18 branch offices located in strategic markets.

The branch offices ensure specialised after-sales service to customers, while also carrying out market research aimed at developing new products. The Biesse Group employs circa 2,300 staff members which are distributed across its primary manufacturing sites located in Pesaro, Alzate Brianza, Bergamo, Turin, Ravenna as well as its branch offices in Europe, North America, Asia and Oceania.

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