

## PRESS RELEASE

## **Biesse Group:**

*Pesaro*, 16 November 2007 – "It is always difficult to interpret the reaction of financial markets, but what is happening to the Biesse share price is truly irrational" Stefano Porcellini C.F.O. and board member of Biesse S.p.A. the company quoted on the Star segment of the Italian stock market, said yesterday during the Paris roadshow.

"We have approved extremely positive results fully confirming our confidence in reaching estimates for the full year 2007 which, I would remind you, indicate revenue growth of almost 21%, strong margins -EBIT 15%- and constant cash generation which allows us, for the full year 2007, to distribute a total dividend € 0.86 with no change to the prospect of having a more than positive Net Financial Position at end-December."

"The amount of order inflow from final clients (excluding, therefore, sell-in to associates and third party distributors), - equal to about +12% over 2006 -, will provide us in normal conditions with a similar rate of growth for 2008, which, purely for reasons of prudence, as is our style, we intimated may be fine tuned by macro economic effects that are not attributable to Biesse."

"I believe that prudence and objectivity in evaluation the world economic context in which we operate should not be mistaken for concern about our future"

## The Biesse Group

Biesse operates in the market for machinery and systems for working wood, glass, marble and stone. Founded in Pesaro in 1969 by Giancarlo Selci, Biesse S.p.A. has been listed on the STAR sector of Borsa Italiana since 2001.

The Company offers modular solutions from the design of turnkey plants for large furniture manufacturers to individual automatic machines and work stations for small and medium enterprises and the design and distribution of single highly technological components.

As a result of its attention to research and innovation, Biesse can develop modular products and solutions capable of responding to a vast range of requirements from clients.

A multinational company, the Biesse Group distributes its products through a network of subsidiaries and 18 associates located in strategic markets.

The associates guarantee specialized post-sales assistance to clients whilst at the same time carrying out market research in order to develop new products. The Biesse Group has over 2,300 employees in its main production sites in Pesaro, Alzate Brianza, and Bergamo, Turin, Ravenna, Bangalore and the 26 associates / branch offices in Europe, North America, Asia and Australasia. The Group also has no less than 300 resellers and agents which enable it to cover more than 100 countries

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