

Press Release

The Board calls a Shareholders' Meeting to approve a buy-back plan

Biesse Group: Share Buy Back Proposal

- *The board of directors has called a Biesse shareholders' meeting for the 21 January 2008 (first convocation) and in second convocation on the 22 January, to approve the Buy Back programme proposed today.*
- *The plan proposes to re-purchase up to a maximum of 10% of the company's ordinary share capital on regulated markets.*

Pesaro, 11 December 2007 - The Board of Directors of Biesse S.p.A., the company based in Pesaro producing machinery and systems for working wood, glass and stone and listed on the STAR sector of the Italian stock market, met today. It has called a Shareholders' Meeting for 21 January 2008 at 10.00 am, the first convocation and, if required, the following day in second convocation, to approve a buy-back of shares, as per Articles 2357 and 2357(3) of the Italian Civil Code, and for any relative and ensuing deliberations.

Today's decision by the Board of Directors accepts the proposals of the Chairman of Biesse contained in the report to the Directors which will be deposited, as required by law, at least 15 days prior to the Shareholders' Meeting.

The authority to buy back the company's shares covers a maximum number of 2,739,304 of Biesse ordinary shares of €1 nominal value, which equates to 10% of the ordinary share capital. The shares are to be purchased on regulated markets for a period of up to 18 months beginning from the date in which the shareholders' meeting approves the resolution.

At today's date the company has none of its own shares on its balance sheet.

Any purchase, if authorised, must be made at a price not greater than 10% and no lower than 20% of the average weighted level of the official price recorded by Borsa Italiana S.p.A. in the 3 days preceding each purchase, in compliance with the limits provided by law and by the regulations of the Borsa Italiana, as well as related community legislation.

The reason for the proposed buy back programme is the opportunity to intervene in the market, as permitted by law, in order to improve the liquidity of Biesse shares in particular during periods of excessive volatility. The company believes that it is opportune to invest part of its own reserves in its own shares in order to reduce the significant divergence between the market value and *fair value* of the shares.

The terms and conditions of the buy back and the provisions for these shares are contained in the report to the directors which is an integral part of the decisions taken today by the Board of Directors of Biesse S.p.A.



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The Biesse Group

Biesse operates in the market for machinery and systems for working wood, glass, marble and stone. Founded in Pesaro in 1969 by Giancarlo Selci, Biesse S.p.A. has been listed on the STAR sector of Borsa Italiana since 2001.

The Company offers modular solutions from the design of turnkey plants for large furniture manufacturers to individual automatic machines and work stations for small and medium enterprises and the design and distribution of single highly technological components.

As a result of its attention to research and innovation, Biesse can develop modular products and solutions capable of responding to a vast range of requirements from clients.

A multinational company, the Biesse Group distributes its products through a network of subsidiaries and 18 associates located in strategic markets.

The associates guarantee specialized post-sales assistance to clients whilst at the same time carrying out market research in order to develop new products. The Biesse Group has over 2,300 employees in its main production sites in Pesaro, Alzate Brianza, and Bergamo, Turin, Ravenna, Bangalore and the 26 associates / branch offices in Europe, North America, Asia and Australasia. The Group also has no less than 300 resellers and agents which enable it to cover more than 100 countries



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