

## **BIESSE GROUP:** **THE SHAREHOLDERS' MEETING APPROVES THE FINANCIAL STATEMENTS FOR 2007**

**Consolidated net revenues + 17.5%**

**Consolidated net profit + 29.2%**

**Approval of a dividend of €0.44 per share  
(payout 29%)**

### **CONSOLIDATED INCOME STATEMENT - RESULTS FOR THE PERIOD 2007**

<i>Euro millions</i>	<b>31.12.07</b>	<b>31.12.06</b>	<b>change %</b>
<b>NET REVENUES</b>	<b>466.1</b>	<b>396.7</b>	<b>+17.5</b>
<b>EBITDA</b>	<b>79.1</b>	<b>65.6</b>	<b>+20.3</b>
<b>EBIT</b>	<b>65.4</b>	<b>52.0</b>	<b>+25.7</b>
<b>PRE-TAX PROFIT</b>	<b>62.7</b>	<b>51.1</b>	<b>+22.7</b>
<b>NET PROFIT</b>	<b>41.7</b>	<b>32.2</b>	<b>+29.2</b>

- The Shareholders' Meeting has approved the Consolidated Financial Statements of Biesse S.p.A. for the 2007 financial year showing strong growth in consolidated revenues (+17.5%) and of all operating margins (EBITDA +20.3%, Ebit +25.7% and Net Profit +29.2%)
- The net financial position of Biesse Group is positive for € 1.1 million.
- The Shareholders' Meeting also approved the payment of a dividend of € 0.44 per share (representing an effective payout of 29% of the net profit for the previous year). The dividend will be paid on 15 May 2008 with ex-dividend date of 12 May 2008

*Pesaro, 28 April 2008* - Biesse S.p.a., the company from Pesaro which operates in the market for machinery and systems for working wood, glass and stone, and which is quoted on the STAR segment of the Italian stock exchange, today held its Ordinary Shareholders' Meeting, which in first convocation, and in the presence of holders of 60,36% of the share capital, discussed all items on the agenda.

The Shareholders' Meeting, therefore, approved the Financial Statements and Consolidated Financial Statements for the 2007 financial year, both of which are prepared according to IAS/IFRS international accounting principles.

The **Financial Statements of the parent company Biesse S.p.a. at 31 December 2007** show the following results:

- **Net Revenues** of € 361.6 million (+14.6% compared with 31 December 2006)
- **Value Added** of € 126.5 million (+14.4% compared with 31 December 2006) equal to a margin of 35.0% of revenues
- **EBITDA** of € 60.0 million (+16.0% compared with 31 December 2006) equal to a margin of 16.6% of revenues
- **EBIT** of € 50.1 million (+20.5% compared with 31 December 2006) representing a margin on sales of 13.9%
- **Pre-Tax Profit** of € 52.8 million (+21.1% compared with 31 December 2006) equal to a margin of 14.6% of revenues
- **Net Profit** of € 34.8 million (+23.6% compared with 31 December 2006) equal to a margin of 9.6% of revenues.



The **Consolidated Financial Statements of the Biesse Group at 31 December 2007** show:

- **Net Revenues** of € 466 million (+17.5% compared with 31 December 2006);
- **Value Added** of € 182.9 million (+18.1% compared with 31 December 2006) equal to a margin of 39.3% of revenues;
- **EBITDA** of € 79.1 million (+20.3% compared with 31 December 2006) equal to a margin of 17.0% of revenues;
- **EBIT** of € 65.4 million (+25.7% compared with 31 December 2006) equal to a margin of 14.0% of revenues;
- **Pre-Tax Profit** of € 62.7 million (+22.7% compared with 31 December 2006) equal to a margin of 13.5% of revenues;
- **Net Profit** of € 41.7 million (+29.2% compared with 31 December 2006) equal to a margin of 8.9% of revenues.

At 31 December 2007 the **Net Financial Position of the Biesse Group was positive for € 1.1 million** despite the payment in December 2007 of an extraordinary dividend of € 0.50 per share. The PFN declined € 13 million compared with the value reported in the same period of the previous year.

The Shareholders' Meeting also approved the **distribution to shareholders of a dividend of € 0.44 per ordinary share**, gross of taxes, thereby endorsing the proposal of the Board meeting of 20 March 2008 **with an effective payout of 29% of the net profit for the 2007 financial year**. This dividend will be paid on 15 May 2008 and will go ex-dividend of coupon no. 9 on 12 May 2008. The payment of the dividend will be made from the profits for the financial year of the parent company. The total payout deriving from the dividend payment amounts to € 11,971,531 net of Biesse shares held in treasury as a result of the ongoing buy-back programme.

**Roberto Selci, Chairman of Biesse S.p.A.**, stated following the Shareholders' Meeting: *"We have expressed our complete satisfaction with the brilliant results achieved in 2007 and this is a propitious moment to repeat our dedication to continue to improve the efficiency and profitability of all our business divisions. All the Group's strategies and projects are broad based and, on completion, are expected to generate long-lasting and sustainable improvements and changes despite the macro-economic environment that certainly cannot be described as favourable. There are clear sources of concern in the global economy- a chronically weak US dollar – a probable slowdown taking place in the USA and predicted in Europe- that make us aware of the difficulties that we might encounter even in our reference sectors. However, in order to demonstrate our confidence in the work we have accomplished and in that we have still to do we wanted to maintain the dividend policy we have sustained until now, rewarding all those who have believed in us and who believe in the Biesse Group and in its short and medium term prospects as outlined in the recently approved Three Year Plan."*

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**In accordance with paragraph 2, clause 154-bis of the T.U.F. (Testo Unico Finanziario-Consolidated Financial Law), the manager responsible for the preparation of the company accounting records of Gruppo Biesse, Stefano Porcellini, declares that the company accounting information contained in the present communication corresponds to the results contained in the group's records, books and accounts.**





### **The Biesse Group**

*Biesse operates in the market for machinery and systems for working wood, glass, marble and stone. Founded in Pesaro in 1969 by Giancarlo Selci, Biesse S.p.A has been listed on the STAR sector of Borsa Italiana since 2001.*

*The company offers modular solutions from the design of turnkey plants for large furniture manufacturers to individual automatic machines and work stations for small and medium sized enterprises and the design and distribution of single highly technological components.*

*As a result of its attention to research and innovation, Biesse can develop modular products and solutions capable of responding to a vast range of requirements from clients.*

*A multinational company, the Biesse Group distributes its products through a network of subsidiaries and 18 associates located in strategic markets.*

*The associates guarantee specialised post-sales assistance to clients whilst at the same time carrying out market research in order to develop new products. The Biesse Group has over 2,450 employees in its main production sites in Pesaro, Novafeltria, Alzate Brianza, Bergamo, Turin, Bangalore and the 30 associates/branch offices in Europe, North America, Asia and Australasia. The Group also has no less than 300 resellers and agents which enable it to cover more than 100 countries.*

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