

## **Biesse: ratification of the request for an extension of the Extraordinary Lay-Off scheme.**

*Pesaro, 19 December 2012* The Board of Directors of Biesse S.p.A. - a company listed in the STAR segment of the Italian Stock Exchange – has ratified the request to extend the State-assisted extraordinary temporary lay-off scheme (Cassa Integrazione Straordinaria) to the 10<sup>th</sup> August 2013.

The necessity of continuing to request the application of the temporary lay-off procedures arises from the continuous Group reorganization, given the persistence of the negative economic climate which is having a negative impact all of the Group's core markets.

This lay-off scheme will involve a total of 1,250 employees on a rotating basis, of which a maximum of 150 employees will be reduced to zero working hours.

In addition to the request for an extension to the extraordinary temporary lay-off scheme, Euro 1.85 million has been allocated as a restructuring reserve in front of structural cuts to be effected within the next first half of the 2013 in Italy and -for a minority part- in Spain.

*The Biesse Group operates in the market for machinery and systems for working wood, glass, marble and stone. Founded in Pesaro in 1969 by Giancarlo Selci, Biesse S.p.A. has been listed on the STAR sector of Borsa Italiana since June 2001.*

*The Company offers modular solutions from the design of turnkey plants for large furniture manufacturers to individual automatic machines and work stations for small and medium enterprises and the design and distribution of individual highly technological components.*

*As a result of its attention to research and innovation, Biesse can develop modular products and solutions capable of responding to a vast range of requirements from clients.*

*A multinational company, the Biesse Group distributes its products through a network of subsidiaries and associates located in strategic markets.*

*The 30 directly controlled subsidiaries guarantee specialized after-sales assistance to clients whilst at the same time carrying out market research in order to develop new products. The Biesse Group has 2,800 employees in its main production sites in Pesaro, Alzate Brianza, Bangalore, Dongguan and its associates/branch offices in Europe, North America, the Middle East, Asia and Australasia. The Group also has no fewer than 300 resellers and agents enabling it to cover more than 100 countries.*

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