

Joint Press Release

Biesse – HSD

Postponement of the listing of shares in HSD S.p.A.

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Pesaro, 31 August 2018 – Biesse S.p.A. - company which operates in the market for machinery and systems for the processing of wood, glass/stone and advanced materials and which is listed in the STAR segment of Borsa Italiana, and its subsidiary HSD S.p.A. – company involved in the design, production and distribution of electrospindles and technologically advanced components for machine tools for the processing of wood, metal, composite materials glass and stone after the today's Biesse B.o.D., announce their decision to postpone the listing of the shares of HSD S.p.A. on the automated stock market (Mercato Telematico Azionario) organised and managed by Borsa Italiana S.p.A. to a time to be arranged having evaluated the current unfavourable market conditions.

BIESSE - *The Biesse Group operates in the market for machinery and systems for working wood, glass, marble, stone and advanced materials. Founded in Pesaro in 1969 by Giancarlo Selci, Biesse S.p.A. has been listed on the STAR sector of Borsa Italiana since June 2001 and is currently a constituent of the FTSE IT Mid Cap index.*

The Company offers modular solutions from the design of turnkey plants for large furniture manufacturers to individual automatic machines and work stations for small and medium enterprises and the design and distribution of individual highly technological components.

As a result of its attention to research and innovation, Biesse can develop modular products and solutions capable of responding to a vast range of requirements from clients.

A multinational company, the Biesse Group distributes its products through a network of subsidiaries and associates located in strategic markets.

The 39 directly controlled subsidiaries and representative offices guarantee specialized after-sales assistance to clients whilst at the same time carrying out market research in order to develop new products. The Biesse Group currently has more than 4,200 employees in its main production sites in Pesaro, Padua, Villafranca (VR), Thiene (VI), Alzate Brianza (CO), Bangalore, Dongguan and its associates/branch offices in Europe, North America, Latin America the Middle East, Asia and Australasia. The Group also has no fewer than 300 resellers and agents enabling it to cover more than 100 countries

HSD - HSD S.p.A. (part of the Biesse Group) is the second largest global designer, producer and distributor of electrospindles and technologically advanced components for machine tools used in the processing of wood, metal, composite materials, glass and stone for the furnishing and construction sectors as well as the robotics, consumer electronics and automobile and aerospace industries and is world leader in the wood sector (source: Global Motor Spindles Market Analysis 2012 -2017 and Forecast 2018 -2023, Prudour Pvt. Ltd. Market Research, February 2018). At its 8,000 sq m plant, which is organised on lean production principles, it develops a wide range of mechatronic components including electrospindles and bi-rotary units with Industry 4.0 ready technology, which allow its clients to take advantage of the opportunities and benefits of the fourth industrial revolution. HSD, through its headquarters in Italy (Gradara -PU) and four commercial subsidiaries in Germany, China, the USA and S. Korea, the markets in which the leading global producers of machine tools are located, can guarantee prompt and highly skilled levels of service.

Alberto Amurri

IR & Financial Manager Biesse S.p.A.

website biessegroup.com section. investor relations

T: . +39 0721439107 +39 3351219556

alberto.amurri@biesse.com