

Ordinary and Extraordinary Meetings of Biesse S.p.A. Shareholders

Resolutions:

- Approval of the Financial Statements to 31 December 2017
- Approval of payment of an ordinary dividend of Euro 0.48 per share on 9 May 2018 (detachment of dividend coupon 14 on 7/5 – record date 8/5)
- Approval of the Group Remuneration Report to 31 December 2017
- Appointment of new Board of Directors and Board of Statutory Auditors of Biesse S.p.A.
- Introduction of Biesse Loyalty Shares

Figures in Euro million

	31.12.17	31.12.16
Net consolidated revenues	690.1	618.5
Gross operating result (EBITDA)*	89.5	75.8
Operating result (EBIT)*	66.9	56.3
Pre-tax profit	60.7	52.4
Net profit	42.7	29.5
Net cash	30.4	4.0

*before non-recurring items

Pesaro, 24 April 2018 - The Ordinary and Extraordinary Meetings of the Shareholders of Biesse S.p.A., the multinational company headquartered in Pesaro which operates in the market for wood, glass and stone processing machinery and systems and which is listed in the STAR segment of the Italian stock exchange - MIDCAP- was held at 9.00 am today in second convocation in the presence of shareholders (directly or by proxy) in possession of 80.02% of the share capital and discussed all items on the agenda.

The ordinary meeting of shareholders approved the Parent Company Financial Statements and examined the Consolidated Financial Statements for the 2017 financial year, both of which were prepared in accordance with IAS/IFRS international accounting principles.

The **Financial Statements** for the Parent Company, Biesse S.p.A. for the financial year ended 31 December 2017 show the following results:

- Net Revenues of Euro 435.9 million (+11.3% compared to the year to 31 December 2016);
- Value Added of Euro 151 million (+9.4% compared to the year to 31 December 2016);
- EBITDA of Euro 49.5 million (+13% compared to the year to 31 December 2016);
- EBIT before non-recurring items of Euro 35.4 million (+15.4% compared to the year to 31 December 2016);
- Pre-tax profit of Euro 50.2 million (+52.9% compared to the year to 31 December 2016);
- Net profit of Euro 38.8 million (+76.9% compared to the year to 31 December 2016) - tax rate 33.2%

The **Consolidated Financial Statements** of the Biesse Group for the year to 31 December 2017 show the following results:

- Net Revenues of Euro 690.1 million (+11.6% compared to full-year 2016)
- Value Added of Euro 288.6 million (+14.3% compared to full-year 2016)
- EBITDA (before non-recurring items) of Euro 89.5 million (+17.9% compared to full-year 2016)
 - EBITDA (after non-recurring items) of Euro 87.6 million (+17.5% compared to full-year 2016)
- EBIT (before non-recurring items) of Euro 66.9 million (+18.7% compared to full-year 2016)
 - EBIT (after non-recurring items) of Euro 63.6 million (+15.5% compared to full-year 2016)
- Pre-tax profit of Euro 60.7 million (+15.9% compared to full-year 2016)
- Net profit of Euro 42.7 million (+45.1% compared to full-year 2016) – tax rate 29.6%

Net Financial Position:

At 31 December 2017, the Group's Net Financial Position was positive for Euro 30.4 million representing an improvement of Euro 26.4 million compared to 31 December 2016. The higher profitability and the continuing focus on improving net operating working capital remain the foundations of cash generation (free cashflow of over Euro 36 million). This figure is net of scheduled investments. The positive change in the Net Financial Position compared to December 2016 is even more significant as it is net not only of the scheduled investments but also of a dividend distribution of Euro 9.8 million (May 2017).

Dividends:

In view of the net result achieved in the past year and expectations for the current year, a **dividend** of Euro 0.48 gross of withholding tax will be paid on 9 May 2018 (coupon no. 14) to shares having the rights to dividends (coupon detachment 7 May 2018 – record date 8 May 2018) amounting to a total payout - net of treasury shares - of Euro 13,143,860. The residual profit will be allocated to Reserves (Biesse S.p.A. Parent Company).

The Ordinary Meeting of Biesse S.p.A. Shareholders also approved the Biesse Group Remuneration Report for the 2017 financial year, pursuant to article 123-ter paragraph 3 of Legislative Decree 58/98.

The Ordinary Meeting of Biesse S.p.A. Shareholders also appointed a new Board of Directors and a new Board of Statutory Auditors composed as follows:

Board of Directors :

Giancarlo Selci
Roberto Selci
Alessandra Parpajola
Stefano Porcellini
Elisabetta Righini
Federica Palazzi
Giovanni Chiura

Statutory Auditors:

Sindaci effettivi
Paolo de Mitri
Claudio Sanchioni
Silvia Cecchini
Sindaci supplenti
Silvia Muzzi
Dario de Rosa

The Extraordinary Shareholders Meeting of Biesse, having previously amended the Company Articles of Association, approved the introduction of Loyalty Shares.

All documentation regarding the items on the agenda for today's Ordinary Meeting of Shareholders of Biesse have been deposited in accordance with the relevant regulations and simultaneously made available in the Investor Relations section of the Company's website www.biesse.com and on the document archiving website www.1info.it

“In accordance with paragraph 2, article 154-bis del T.U.F. (Testo Unico Finanziario-Consolidated Financial Law), the manager responsible for the preparation of the company accounting records of Biesse Group, Mr Cristian Berardi, declares that the company accounting information contained in the present communication corresponds to the results contained in the group's records, books and accounts.”

The Biesse Group operates in the market for machinery and systems for working wood, glass, marble, and stone. Established in Pesaro in 1969 by Giancarlo Selci, Biesse SpA has been listed since June 2001 on the STAR segment of the Italian Stock Exchange and is currently listed in the FTSE IT Mid Cap index.

The Company offers modular solutions from the design of turnkey plants for large furniture manufacturers to individual automatic machines and work stations for small and medium enterprises and the design and distribution of individual highly technological components.

As a result of its attention to research and innovation, Biesse can develop modular products and solutions capable of responding to a vast range of requirements from clients.

A multinational company, the Biesse Group distributes its products through a network of subsidiaries and associates located in leading strategic markets.

Its 39 directly controlled subsidiaries guarantee specialised after-sales service to clients while at the same time conducting market research into new product development. At present, Biesse Group has more than 4,000 employees in its main production facilities located in Pesaro, Padua, Villafranca (VR), Thiene (VI), Alzate Brianza (CO), Bangalore, Dongguan and in its subsidiaries/associate offices in Europe, North America, Latin America, the Middle East, Asia and

Australasia. The Group also has more than 300 resellers and agents enabling it to cover more than 100 countries.

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