



Biesse S.p.a: requests gathered for some 10,654,700 shares.

Milan, 19 June 2001 – Biesse S.p.A. released the definitive figures on the placement concerning the Initial Public Offering for subscription and private reserve placement for professional Italian investors and foreign institutional investors.

The Global Offer recorded a total of 10,654,700 share requests from 7,357 investors.

In the framework of the Initial Public Offer for subscription, which was held between 11 and 15 June 2001, subscriptions were received for 2,058,000 shares by a total of 6,897 savers and 165,800 shares by 407 employees.

In the framework of the private placement, aimed at professional investors in Italy and institutional investors abroad, requests for 6,210,322 shares were gathered by 35 professional Italian investors, to whom 5,424,750 were subsequently assigned, and 2,219,788 shares by 18 foreign investors, to whom 1,938,650 shares were assigned.

Biesse's debut in the STAR segment of the Italian stock exchange is scheduled for next 22 June.

In the framework of the Global Offer, Mediobanca and Deutsche Bank will act as Joint Global Co-ordinators and Co-Sponsors. Furthermore, Mediobanca also fills the role of Placement Manager for the Initial Public Offer for subscription as well as Specialist. Lazard is the financial consultant for the issuer. Freshfields Bruckhaus and Deringer represents the Company as its legal consultant.

Biesse operates in the market of machinery and systems for wood, glass and marble processing.

The company offers modular solutions that range from the design of turnkey systems for large furniture manufacturers to individual automatic machines and work stations for small- and medium-sized companies, to the design and sale of individual high-tech components.

Thanks to its orientation towards innovation and research, over the years Biesse has perfected a highly efficient manufacturing process capable of developing products and modular solutions that can meet the varied needs of a broad customer base.

As a multinational organisation with plants located in Italy and Austria, the Biesse Group sells and markets its products through a network of subsidiary companies and 19 branch offices located in strategic markets. The branch offices ensure specialised after-sales service to the customers, while also developing and carrying out feasibility studies and market research aimed at developing new products

The Biesse Group has a staff of 2,069 distributed among its five manufacturing sites located in Pesaro, Bergamo, Turin, Schwarzach (Austria), Altagh (Austria) and its branch offices in Europe, North and South America, and Asia.

Pro-forma 2000 information about the Company:

The value of production stood at L683 billion in 2000, up by 26.5% from 1999.

In terms of profitability, the gross operating profit in 2000 was L87 billion, representing 12.8% of the value of production, up compared with the previous year, when it amounted to L63 billion and accounted for 11.6% of the value of production. Also up from last year was operating profit, which increased from L44.5 billion in 1999 (8.2% of the value of the production) to L67 billion in 2000 (9.8% of the value of the production). Net Profit have nearly doubled, growing from L17 billion to some L31 billion in 2000.

For further information:

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