



Press release

BIESSE: CODE OF BEHAVIOUR ON "INTERNAL DEALING" APPROVED

Pesaro, 24 December 2002 – The Board of Directors of Biesse SpA, the Pesaro company listed for trading in the Star segment of the Italian stock exchange and one of the world's leading operators in the market of machinery and systems involved in processing wood, glass and marble, approved the code of behaviour on internal dealing. The purpose of this code is to ensure the maximum transparency and uniformity of information to the market with regard to individual behaviour concerning Biesse shares held by Relevant Parties within the company, based on their potential access to confidential information concerning the company and its subsidiaries. This code goes into effect on 1 January 2003.

The company will promptly inform the market about transactions that reach the threshold of €250 thousand. Within 10 stock-market workdays following the end of each quarter, the company will also inform the market of the transactions completed by each of the relevant parties in the event that they reach the threshold of €50 thousand.

The Biesse Group operates in the market of machinery and systems involved in processing wood, glass and marble.

The company offers modular solutions that range from the design of turnkey systems for large furniture manufacturers to individual automatic machines and work stations for small- and medium-sized companies, to the design and sale of individual high-tech components.

Thanks to its orientation towards innovation and research, over the years Biesse has perfected a highly efficient manufacturing process capable of developing products and modular solutions that can meet the varied needs of a broad customer base.

A multinational with production plants in Italy and Austria, the Biesse Group markets its products through a network of subsidiaries and 22 branch offices located in strategic markets. The branch offices ensure specialised after-sales service to the customers, while also developing and carrying out feasibility studies and market research aimed at developing new products.

The Biesse Group has a staff of about 2200 distributed among its seven manufacturing sites located in Pesaro, Bergamo, Turin, Alfonsine (RA), Lugo (RA), Schwarzach (Austria) and Altach (Austria) and its branch offices in Europe, North and South America, Asia, and Oceania.