

BIESSE S.p.A.: The Shareholder's Meeting approves the results for 2005 and distribution of a dividend of € 0.18 per share

Ordinary Meeting of Shareholders:

- Approval of Biesse S.p.A. balance sheet figures for the year 2005
- Vote approving distribution of a dividend of €0.18 per share (50% more than the previous year)
- Complete renewal of the Biesse Board of Directors and Board of Auditors for the 2006-2008 period

Pesaro, 28 April 2006 – Today in Pesaro, at the second time of convention, the Ordinary Meeting of Shareholders of Biesse S.p.A., a company listed in the STAR segment of the Italian Stock Exchange, was held, in the presence of 60.58% of the capital shareholders, and all the points listed on the agenda were examined.

The Ordinary Meeting of Shareholders has approved the balance sheets for the year 2005 as follows:

The **Financial statement for the parent company Biesse S.p.A.** for the year ending 31 December 2005, showed

- Net revenue €270.4 million (+7.2% compared to 2004)
- Value Added €87.5 million (+11.2% compared to 2004)
- EBITDA €28.6 mil (+36.2% compared to 2004)
- EBIT €20.5 mil +51.8% compared to 2004)
- Pre-tax profit €17.0 million (profit of €17.3 million for 2004, including an extraordinary real estate component of €11.3)
- Net profit €13.2 million (+149% with respect to the result for 2004, likewise including the extraordinary real estate component)

As regards the **Consolidated Financial Statement**, drawn up according to the new IAS/IFRS international accounting principles, the following was recorded:

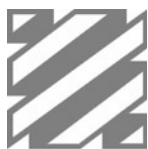
- Net revenue €335.0 million (+7.8% compared to 2004)
- Value Added €123.8 million (+14.9% with respect to 2004), with a 37.0% ratio to net revenue
- EBITDA €41.4million (+48.8% with respect to 2004), with a 12.4% ratio to net revenue
- EBIT €27.8 million (+84% with respect to 2004), with an 8.3% ratio to net revenue
- Pre-tax profit €24.0 mil, with a 7.2% ratio to net revenues. When the extraordinary real estate component of €11.3 million is deducted from the result for 2004, a 140.7% increase in pre-tax profit can be seen.
- Net profit €16.0 mil, with a 4.8% ratio to net revenues (profit of €7.6 in 2004, inclusive of the extraordinary real estate component)

The Net Financial Position at December 31, 2005 was negative by €23.9 million, with an improvement of €27.5 million (-53.5%) in the net debt as compared with the same period of 2004. This extremely positive result has been entirely generated by the cashflow deriving from ordinary management, and it has brought the Biesse gearing at end December 2005 down to 0.23 (0.56 at end December 2004).

DIVIDEND:

As well as approving the Financial Statement for 2005 the Meeting voted to distribute to shareholders a dividend of €0.18 per share (50% more than the previous year), before tax, accepting the proposal put forward by the Board of Directors for an increase in payout for Biesse S.p.A. This dividend will be payable as of 25 May 2006, with issue of coupon No. 5. on 22 May 2006. Payment of dividends will be made using the parent company's profit for the year.

The overall disbursement deriving from payment of the dividend as voted therefore amounts to €4,930,747.56.





RENEWAL OF THE BOARD OF DIRECTORS AND BOARD OF AUDITORS

The Meeting, after determining the number of members of the Board of Directors, accepted the proposal made by the majority shareholder Bi.Fin S.R.L. regarding complete renewal of the Biesse S.p.A. Board of Directors.

As a result, the Board of Directors of Biesse S.p.A. for the three-year period 2006-2008 will be made up as follows:

Roberto Selci - Chairman
Giancarlo Selci – Managing Director
Alessandra Parpajola - Director
Innocenzo Cipolletta – Non Executive Independent Director
Leone Sibani – Non Executive Independent Director
Giampaolo Garattoni – Non Executive Independent Director

Finally, as regards renewal of the Biesse Board of Auditors, the Ordinary Meeting accepted the nominations made by the majority shareholder Bi.Fin S.R.L., in which the following names were put forward as full and assistant members of the Biesse Board of Auditors.

- 1) Giovanni Ciurlo – President
- 2) Adriano Franzoni – Full auditor
- 3) Claudio Sanchioni – Full auditor
- 4) Daniela Gabucci - Assistant auditor
- 5) Cristina Amadori – Assistant auditor

IMPLEMENTATION OF NEW CONSOB REGULATIONS ON MARKET ABUSE AND INTERNAL

DEALING

As foreseen by Consob decisions Nos.15232-15233 of 29/11/05, the Meeting of Shareholders of Biesse S.p.A. duly noted that as of April 1st 2006 the new regulations regarding the “Code of Internal Dealing” have come into force and, as regards Market Abuse, it has become compulsory to draw up and keep the “Register of persons with access to privileged information”. The documentation relating to both these monitoring activities has already been issued internally to the persons identified as receivers of Consob regulations, and published on the Group web site www.biessegroup.com in the Investor Relations area.

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The Biesse Group operates in the market of machinery and systems involved in processing wood, glass and marble.

The Company offers modular solutions that range from the design of turnkey systems for large furniture manufacturers to individual automatic machines and workstations for small- and medium-sized companies, to the design and sale of individual high-tech components.

Thanks to its orientation towards innovation and research, Biesse is able to develop products and modular solutions that can meet the varied needs of a broad customer base.

As a multinational with production plants in Italy and China, the Biesse Group markets its products through a network of subsidiaries and 18 branch offices located in strategic markets.

The branch offices ensure specialised after-sales service to the customers, while also carrying out market research aimed at developing new products. The Biesse Group has a staff of 1,900 people distributed over its six manufacturing sites located in Pesaro, Bergamo, Turin, Alfonsine (RA), Anzola (BO), Lugo (RA) and its branch offices in Europe, North America, Asia and Oceania.

For further information

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