

## **BIESSE:**

- **DISTRIBUTION OF A SPECIAL DIVIDEND OF € 0.18 PER SHARE APPROVED**
- **TWO NEW BOARD MEMBERS NOMINATED**

## **SUMMARY:**

The Biesse S.p.A. Ordinary Meeting of Shareholders has today voted on:

- **Distribution of a special dividend of € 0.18 per share**
- **Nomination of Dr. Stefano Porcellini as new Director**
- **Nomination of Avv. Salvatore Giordano as new independent Member of the Board**

Pesaro, 14<sup>th</sup> December 2006 – Considering the extremely positive economic results and the constant cash flow generated during the whole of the current year, the Ordinary Meeting of Shareholders of Biesse S.p.A. ( 64,66% present) held today has unanimously voted to distribute a special dividend amounting to € 0.18 per share.

The dividend will be made payable as of 21<sup>st</sup> December 2006, with dividend coupon No. 6 issued on 18<sup>th</sup> December 2006, and the total amount to be paid out will be € 4,930,747.56, using available funds from the Parent Company's special reserves.

As was also highlighted in the report presented by the Managers of Biesse S.p.A., payment of the special dividend does not in any way prejudice the financial equilibrium, nor is it an obstacle to achievement of the target growth and implementation of the investment plans foreseen, as the company from Pesaro, which is listed in the STAR segment of the Italian Stock Exchange, has shown that it is able to make use of considerable self-funding which, during the first 9 months of 2006, has enabled it to reduce net indebtedness by almost € 24 million.

The Meeting of Shareholders has also approved the proposed nominations of Avv. Salvatore Giordano to the position of Independent Board Member, in place of Ing. Innocenzo Cipolletta who recently resigned, and, after duly increasing the number of members of the Biesse Board of Directors, of Dr. Stefano Porcellini to the position of Board Member.

Finally, the Biesse Meeting of Shareholders expressed itself on integration of the assignment to the Auditors Deloitte & Touche, approving in full the proposal to extend their activities to signature of the Unico and simplified 770 tax forms. The increase in total remuneration, including that for adoption of International Accounting Principles (IFRS) and additional remuneration for auditing of the financial statements for the three-year period 2004-2006 was also approved. The overall value of the above mentioned remuneration amounts to € 45,000 net of expenses.

Following the Meeting of Shareholders, a Meeting of the Board of Directors was held, during which the new Director Dr. Stefano Porcellini was assigned mandates and powers continuing to act as C.F.O. for the Biesse Group.

On this occasion, after controlling and ascertaining fulfilment of the requirements necessary to qualify as independent, Avv. Salvatore Giordano was nominated as new member of the Internal Control Committee and the Remuneration Committee.





## Press Release

Furthermore, specifically for the Internal Control Committee, Dr. Leone Sibani was nominated to the position of Chairman, in place of Ing. Innocenzo Cipolletta.

With nomination of Avv. Salvatore Giordano the number of Independent Members in the Biesse B.o.D. is thus restored to 3, and as a consequence the composition of the internal Committees foreseen by the Self-disciplinary Code is integrated.

Again on the subject of Governance, the Biesse B.o.D. has decided, as of January 2007, to start the activities preparatory to adoption of the organisational models relevant to ex D. Law 231/2001, also through creation of an Ethics Code to implement the provisions of the new Self-disciplinary Code.

The Biesse Group operates in the market of machinery and systems involved in processing wood, glass and marble.

The Company offers modular solutions that range from the design of turnkey systems for large furniture manufacturers to individual automatic machines and workstations for small- and medium-sized companies, to the design and sale of individual high-tech components.

Thanks to its orientation towards innovation and research, Biesse is able to develop products and modular solutions that can meet the varied needs of a broad customer base.

As a multinational, the Biesse Group markets its products through a network of subsidiaries and 18 branch offices located in strategic markets.

The branch offices ensure specialised after-sales service to the customers, while also carrying out market research aimed at developing new products. The Biesse Group has a staff of approximately 2,100 people distributed over its seven manufacturing sites located in Pesaro, Alzate Brianza, Bergamo, Turin, Lugo (RA) and its branch offices in Europe, North America, Asia and Oceania.

For further information

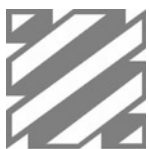
**Alberto Amurri**

*Biesse S.p.A. I.R. Manager*

*[www.biessegroup.com](http://www.biessegroup.com)*

*Tel. 0721 439107 – 3351219556*

*[Alberto.amurri@biesse.it](mailto:Alberto.amurri@biesse.it)*



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