

The Board of Directors approves the Consolidated Half-Year Report at 30 June 2007

BIESSE GROUP HALF-YEAR RESULTS: DOUBLE-DIGIT GROWTH FOR REVENUES, MARGINS AND PROFIT

**Sales +28.2%, EBITDA +48.8%, EBIT +69.0%
Net profit +49.3%**

CONSOLIDATED INCOME STATEMENT – 1st HALF 2007

data in millions of euro

	30.06.07	30.06.06	Change %
NET REVENUE	€ 226.6	€ 176.7	+28.2%
EBITDA	€ 41.0	€ 27.5	+48.8%
EBIT	€ 33.5	€ 19.8	+69.0%
PRE-TAX PROFIT	€ 33.4	€ 19.5	+71.1%
NET PROFIT	€ 19.3	€ 12.9	+49.3%

- **The Pesaro-based Group has ended the first half of 2007 reporting:**
-Consolidated sales of EUR 226.6 million, up 28.2% compared to the first half of 2006.

- **-Gross Operating Margin of EUR 41 million (+48.8%), accounting for 18.1% of net sales.**

- **-Consolidated net profit up 49.3%, equal to EUR 19.3 million.**

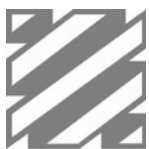
- **-The Net Financial Position of the Biesse Group at 30 June 2007 was positive, equal to EUR 18.4 million, with an improvement of EUR 4.3 million compared to 31 December 2006 and EUR 20.2 million compared to 30 June 2006.**

- **Results expected for the close of 2007 disclosed: improving the expectations**
- **The distribution of an extraordinary dividend of EUR 0.50 per share proposed: The Meeting of Biesse Shareholders convened for 14 November 2007.**

Pesaro, 20 September 2007 – The **Board of Directors of Biesse S.p.A.**, the Pesaro-based company operating in the sector of wood, glass and stone processing systems and machinery, listed in the Star segment of the Italian Stock Exchange, approved today the **Consolidated Half-Year Report at 30 June 2007**, confirming the results reported on 8 August, on approval of the Quarterly Report at 30 June 2007.

In particular, the **Consolidated Financial Statements for the first half of 2007** report the following results:

- Net revenue amounting to EUR 226.6 million (+28.2% compared to the same period in 2006);
- Added value amounting to EUR 92.4 million (+28.9% compared to the same period in 2006), accounting for 40.8% of revenues;
- EBITDA amounting to EUR 41 million (+48.8% compared to the same period in 2006), accounting for 18.1% of revenues;
- EBIT amounting to EUR 33.5 million (+69.0% compared to the same period in 2006), accounting for 14.8% of revenues;
- Pre-tax profit amounting to EUR 33.4 million (+71.1% compared to the same period in 2006), accounting for 14.8% of revenues;
- Net profit amounting to EUR 19.3 million (+49.3% compared to the same period in 2006) accounting for 8.6% of revenues, despite a higher tax rate (42.0% against 33.5% of the previous year).



At 30 June 2007 the **Net Financial Position** of the Biesse Group was positive, equal to EUR 18.4 million, with an improvement of EUR 4.3 million compared to 31 December 2006 (and an improvement of EUR 20.2 million compared to 30 June 2006).

As provided for by sub-section 2, article 154-b of the Consolidated Finance Act, the executive in charge of preparing the accounting documents of the Biesse Group, Stefano Porcellini, has declared that the information on company accounts in this press release is consistent with accounting records and entries.

EXTRAORDINARY DIVIDEND

The Board of Directors also resolved to submit the proposal to distribute an extraordinary dividend of EUR 0.50 per share to the Shareholders' Meeting. The Shareholders' Meeting will be held in Pesaro, on first call, on 14 November 2007 at 10.00 hours (and on second call, the following day, at the same place and time). If approved, the extraordinary dividend will be paid on 20 December 2007, with dividend no. 8 registered on 17 December 2007.

The distribution of an extraordinary dividend is possible thanks to the solid financial position and healthy financial performance of the Biesse Group and the parent company Biesse. At a consolidated level, the Group, at 30 June 2007 reported a liquidity of EUR 35.7 million, with a Net Financial Position totalling EUR 18.4 million, against a Shareholders' Equity equal to EUR 144.1 million.

The economic results achieved so far by the Group, plus the results expected for the upcoming future (see "consolidated results expected for the end of 2007"), mean that Biesse shareholders can benefit from the extraordinary distribution of profit, in addition to the dividend of EUR 0.36 distributed in May 2007. The total *pay-out*, equal to EUR 0.86 per share, is therefore an increase of 138.9% compared to 2006 with an actual pay-out of 73.2% of Net Profit for the previous year.

If approved, payment of the dividend will result in a total pay-out equal to EUR 13,696,521, to be allocated from the extraordinary reserve of the Parent Company which has the available resources to meet this financial undertaking.

CONSOLIDATED RESULTS EXPECTED AT 31.12.07: estimated figures for revenues, margins and net profit **on the increase**

- o Net revenues: EUR 475/480 million
- o EBITDA margin: 17.6%-17.9%
- o EBIT margin: 14.8%-15.1%
- o Net profit/Net revenues: 8.0%-8.3%

The Biesse Group

Biesse operates in the market of machinery and systems for processing wood, glass, marble and stone. Established by Giancarlo Selci in Pesaro in 1969, Biesse SpA has been listed in the Star segment of the Italian Stock Exchange since 2001.

The Company offers modular solutions that range from the design of turnkey systems for large furniture manufacturers to individual automatic machines and workstations for small- and medium-sized companies, to the design and sale of individual hi-tech components.

Thanks to its focus on innovation and research, Biesse is able to develop products and modular solutions that can meet the varied needs of a broad customer base.

As a multinational, the Biesse Group markets its products through a network of subsidiaries and 18 branch offices located in strategic markets.

The branch offices ensure specialised after-sales service to customers, while also carrying out market research aimed at developing new products. The Biesse Group has a staff of more than 2,200 people distributed over its main manufacturing sites located in Pesaro, Alzate Brianza, Bergamo, Turin, Ravenna, Bangalore and its 26 branch/representative offices in Europe, North America, Asia and Oceania. The Group is making use of 300 agents/retailers to cover up to 100 countries.

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