

# Press Release

The Board of Directors approves the results for the quarter ended  
**30 September 2007 and confirms the full year guidance**



## Biesse Group: Double digit growth in revenues and net profit

### Results for the 3rd quarter 2007:

- Revenues +25.2%; EBITDA +14.3%; EBIT +17.4%; Net Profit +17.8%
- Group Net Financial Position is positive at € 6.6 million

#### Consolidated income statement - 3rd quarter 2007

€ million	30.09.07	30.09.06	change %
<b>NET REVENUES</b>	<b>109.7</b>	<b>87.6</b>	<b>+25.2</b>
<b>EBITDA</b>	<b>18.3</b>	<b>16.0</b>	<b>+14.3</b>
<b>EBIT</b>	<b>15.3</b>	<b>13.0</b>	<b>+17.4</b>
<b>PRE-TAX PROFIT</b>	<b>13.9</b>	<b>12.3</b>	<b>+12.5</b>
<b>NET PROFIT</b>	<b>8.7</b>	<b>7.4</b>	<b>+17.8</b>

#### Consolidated income statement - 9 months to end-September 2007

€ million	30.09.07	30.09.06	change %
<b>NET REVENUES</b>	<b>336.3</b>	<b>264.4</b>	<b>+27.2</b>
<b>EBITDA</b>	<b>59.3</b>	<b>43.5</b>	<b>+36.1</b>
<b>EBIT</b>	<b>48.8</b>	<b>32.8</b>	<b>+48.5</b>
<b>PRE-TAX PROFIT</b>	<b>47.3</b>	<b>31.8</b>	<b>+48.4</b>
<b>NET PROFIT</b>	<b>28.1</b>	<b>20.4</b>	<b>+37.8</b>

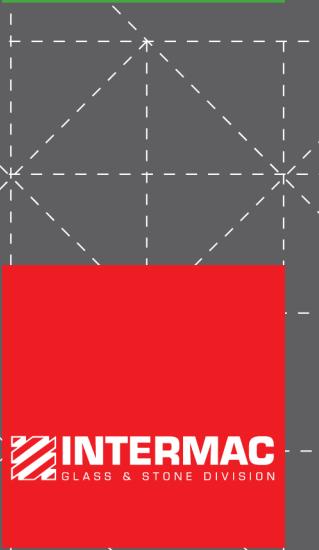
Pesaro, 14 November 2007 – The Board of Directors of Biesse S.p.A., the company from Pesaro which operates in the market for machinery and systems for working wood, glass and stone, quoted on the Star segment of the Italian stock exchange, met today following the Shareholders' Meeting and approved the results of the Group to 30 September 2007.

In particular, the Consolidated Financial Statements for the third quarter of 2007 showed the following results:

- Net Revenues of € 109.7 million (+25.2% compared with the same period of 2006);
- Value Added of € 42.0 million (+14.3% compared with the same period of 2006) equal to a margin of 38.3% of revenues;
- EBITDA of € 18.3 million (+14.3% compared with the same period of 2006) equal to a margin of 16.7% of revenues;
- EBIT of € 15.3 million (+17.4% compared with the same period of 2006) equal to a margin of 14.0% of revenues;
- Pre-tax profit of € 13.9 million (+12.5% compared to the same period of 2006) equal to a margin of 12.6% of revenues;
- Net Profit of € 8.7 million (+17.8% compared to the same period of 2006) equal to a margin of 8.0% of revenues.

The Consolidated results for the first nine months of 2007 are as follows:

- Net revenues of € 336.3 million (+27.2% compared with the same period of 2006);
- Value Added of € 134.4 million (+24.0% compared with the same period of 2006) representing a margin of 40.0% of revenues;
- EBITDA of € 59.3 million (+36.1% compared with the same period of 2006) representing a margin of 17.6% of revenues;
- EBIT of € 48.8 million (+48.5% compared with the same period of 2006) representing a margin of 14.5% of revenues;
- Pre-tax Profit of € 47.3 million (+48.4% compared with the same period of 2006) representing a margin of 14.1% of revenues;



- Net Profit of €28.1 million (+37.8% compared with the same period of 2006) representing a margin on revenues of 8.4% despite a higher tax rate (40.5% compared with 35.9% in the same period last year);

At 30 September 2007 the Net Financial Position of the Biesse Group was positive and equal to € 6.6 million, an improvement of €13.4 million compared to the amount reported for the same period of the previous year, while compared to the position at 31 December 2006, net liquidity declined by € 7.5 million. Considering that the first nine months of the current year included outflows relating to acquisitions of over €10 million (1H '07) and the full payment of taxes relating to 2006 of €14.5 million (3Q '07) the cash flow of the Group, at 30 September 2007, net of the above extraordinary components and of dividends paid, exceeded € 17 million.

In accordance with paragraph 2, clause 154-bis of the T.U.F. (Testo Unico Finanziario-Consolidated Financial Law), the manager responsible for the preparation of the company accounting records of Biesse Group, Stefano Porcellini, declares that the company accounting information contained in the present communication corresponds to the results contained in the group's records, books and accounts.

*"We are very satisfied with the results approved today"* said Mr. Roberto Selci, Chairman of Biesse S.p.A, following the Board Meeting. *"also because they were achieved in a quarter, the third, which is normally less strong in terms of both revenues and, consequently, profitability. The Group continues to enjoy a positive period above all when placed in the context of an extremely competitive and continuously evolving environment. We consider as strategic our focus on the continuous improvement of products and production processes as fundamental drivers to increasing market share and efficiency."*

*We see near term indicators remaining moderately positive even though there are growing uncertainties about the health of the international economy deriving from, amongst other things, the record level of the euro/dollar exchange rate. We believe that the deterioration of the macro-economic situation will not impact on the excellent results the Group expects for the current year, results that are estimated to remain in line with the guidance given."*

#### The Biesse Group

Biesse operates in the market for machinery and systems for working wood, glass, marble and stone. Founded in Pesaro in 1969 by Giancarlo Selci, Biesse S.p.A. has been listed on the STAR sector of Borsa Italiana since 2001.

The Company offers modular solutions from the design of turnkey plants for large furniture manufacturers to individual automatic machines and work stations for small and medium enterprises and the design and distribution of single highly technological components.

As a result of its attention to research and innovation, Biesse can develop modular products and solutions capable of responding to a vast range of requirements from clients.

A multinational company, the Biesse Group distributes its products through a network of subsidiaries and 18 associates located in strategic markets.

The associates guarantee specialized post-sales assistance to clients whilst at the same time carrying out market research in order to develop new products. The Biesse Group has over 2,300 employees in its main production sites in Pesaro, Alzate Brianza, and Bergamo, Turin, Ravenna, Bangalore and the 26 associates / branch offices in Europe, North America, Asia and Australasia. The Group also has no less than 300 resellers and agents which enable it to cover more than 100 countries.

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