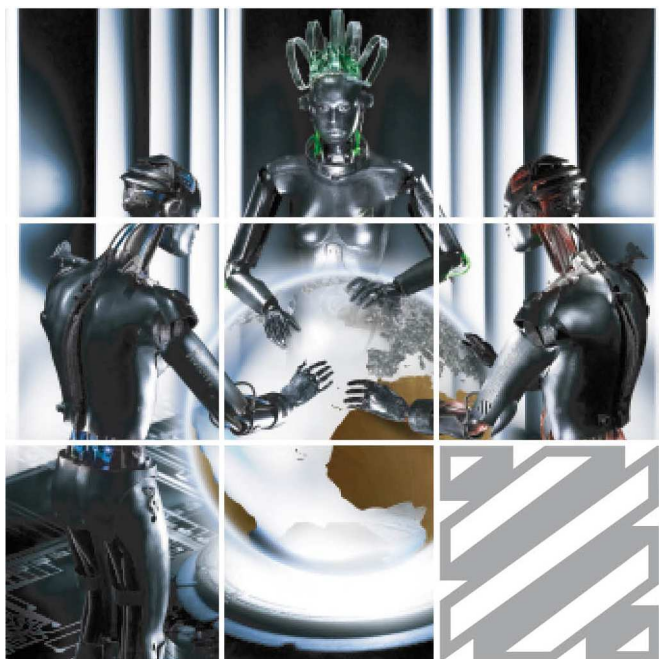


PRESS RELEASE

28th April 2009



BIESSE

GRUPPO BIESSE

ORDINARY SHAREHOLDERS' MEETING

- **Financial statements to 31 December 2008 approved**
- **New members of the Board of Directors and the Board of Statutory Auditors appointed for the three-year period 2009-2011**

CONSOLIDATED INCOME STATEMENT - 2008 FINANCIAL RESULTS

<i>(€ mn)</i>	31.12.08	31.12.07	% change
NET REVENUES	454.3	466.0	-2.5
EBITDA	56.6	79.1	-28.5
EBIT	35.0	65.4	-46.4
PRE-TAX PROFIT	31.3	62.7	-50.1
NET PROFIT	19.7	41.7	-52.6

Pesaro, 28 April 2009 - The first convocation of the Ordinary Shareholders' Meeting of Biesse S.p.A., a Pesaro company which produces machines and systems for working wood, glass and stone, listed on the STAR sector of Borsa Italiana, was held today in the presence of shareholders representing 61.78% of the share capital, and examined all the items on the agenda.

The Shareholders' Meeting approved the Financial Statements and the Consolidated Financial Statements for the 2008 financial year, both of which were drawn up in accordance with IAS/IFRS international accounting standards.

The Financial Statements of **the Parent Company, Biesse S.p.A.**, showed the following:

- **Net revenues** of €356.4 million (-1.4% compared to 31 December 2007)
- **Value added** of €115.2 million (-8.9% compared to 31 December 2007), a margin on revenues of 32.3%
- **EBITDA** of €43.5 million (-27.5% compared to 31 December 2007), a margin on revenues of 12.2%
- **EBIT** of € 31.3 million (-37.6% compared to 31 December 2007), a margin on revenues of 8.8%
- **Pre-tax profit** of €26.8 million (-49.3% compared to 31 December 2007), a margin on revenues of 7.5%
- **Net profit** of €16.6 million (-52.2% compared to 31 December 2007), a margin on revenues of 4.7%



The **Consolidated Financial Statements of Gruppo Biesse to 31 December 2008** showed the following:

- **Net revenues** of €454.3 million (-2.5% compared to 31 December 2007);
- **Value added** of €167.5 million (-8.5% compared to 31 December 2007), a margin on revenues of 36.9%;
- **EBITDA** of €56.6 million (-28.5% compared to 31 December 2007), a margin on revenues of 12.5%;
- **EBIT** of €35.0 million (-46.4% compared to 31 December 2007), a margin on revenues of 7.7%;
- **Pre-tax profit** of €31.3 million (-50.1% compared to 31 December 2007), a margin on revenues of 6.9%;
- **Net profit** of €19.7 million (-52.6% compared to 31 December 2007), a margin on revenues of 4.3%.

As stated in a previous press release, the net profit of Biesse for the financial year 2008 will be entirely allocated to reserves.

At 31 December 2008, the Group Net Financial Position was negative for €26.7 million, a deterioration of €4.3 million compared to 30 September 2008 and of €27.8 million compared to the end of 2007. The year-end 2008 net debt figure was influenced by the continued worsening of the macroeconomic scenario and by extraordinary items such as the dividend pay-out of €12 million and the share buy-back for €6.8 million.

The Shareholders' Meeting, having determined the number of Board members, also appointed the new Board of Directors of Biesse by renewing the appointments of all existing members. The Board of Directors, entirely appointed from the list of candidates presented by the majority shareholder, Bi.Fin s.r.l., is appointed for three years (until approval of the Financial Statements to 31 December 2011) in accordance with article 16 of the Company statutes. The Board of Directors of Biesse is as follows:

- Roberto Selci
- Alessandra Parpajola
- Giancarlo Selci
- Stefano Porcellini
- Leone Sibani - Independent Director
- Giampaolo Garattoni - Independent Director
- Salvatore Giordano - Independent Director

The Independent Directors, Leone Sibani, Giampaolo Garattoni and Salvatore Giordano, all declared that they had the correct requisites to be classed as independent in accordance with article 148, paragraph 3, of the Financial Consolidation Act and in accordance with the Self-Regulatory Code.

The Shareholders' Meeting also appointed the new Board of Statutory Auditors of Biesse, the mandate of the current one having expired. The Board of Statutory Auditors, entirely elected from the list of candidates presented by the majority shareholder, Bi.Fin s.r.l., is appointed for three years (until approval of the Financial Statements to 31 December 2011) in accordance with article 19 bis of the Company statutes. The Board of Statutory Auditors of Biesse is as follows:



- Giovanni Ciurlo - Chairman
- Adriano Franzoni – Acting Auditor
- Claudio Sanchioni – Acting Auditor
- Daniela Gabucci – Supplementary Auditor
- Cristina Amadori – Supplementary Auditor

The Board of Directors of Biesse, at a meeting following the Shareholders' Meeting held to make appointments and allocate duties, approved the following appointments:

- Roberto Selci – Chairman
- Giancarlo Selci – C.E.O.
- Alessandra Parpajola – Managing Director
- Stefano Porcellini – Executive Director

Following the Shareholders' Meeting, **Roberto Selci**, Chairman of Biesse S.p.A., commented: "We continue to receive output from our reference markets which cannot be considered encouraging confirming that, at present, there seem few tangible signs of an international recovery. This makes it even more necessary that, having now archived the 2008 Financial Statements, we need to continue our strategy of cost containment and rationalisation of the organisation in order to improve our efficiency and competitiveness. For what may concern the 2009 it's not difficult to forecast that these first quarters will be both clearly affected by the negative evolution of the current macro scenario and we consequently have to expect strong drops for sales and profitability".

In accordance with paragraph 2 154-bis of the Financial Consolidation Act, the Manager responsible for the preparation of the Company accounts of Gruppo Biesse, Stefano Porcellini, declares that the Company financial information given in this press release agrees with that in the documents, books and accounting records of the Company.

The Biesse Group

Biesse operates in the market for machinery and systems for working wood, glass, marble and stone. Founded in Pesaro in 1969 by Giancarlo Selci, Biesse S.p.A. has been listed on the STAR sector of Borsa Italiana since 2001.

The Company offers modular solutions from the design of turnkey plants for large furniture manufacturers to individual automatic machines and work stations for small and medium enterprises and the design and distribution of single highly technological components.

As a result of its attention to research and innovation, Biesse can develop modular products and solutions capable of responding to a vast range of requirements from clients.

A multinational company, the Biesse Group distributes its products through a network of subsidiaries and 20 associates located in strategic markets.

The associates guarantee specialized post-sales assistance to clients whilst at the same time carrying out market research in order to develop new products. The Biesse Group has over 2,450 employees in its main production sites in Pesaro, Novafeltria, Alzate Brianza, Bergamo, Turin, Bangalore and the 30 associates / branch offices in Europe, North America, Asia and Australasia. The Group also has no less than 300 resellers and agents which enable it to cover more than 100 countries.

Contacts: **Alberto Amurri I.R.**
Manager
Biesse S.p.A
www.biessegroup.com

Mirella Villa Comunicazione S.r.l.
Mirella Villa / Adriana Liguori
Tel. 02-4980162
Mob. 335 7592701 / 334 3202718



Tel. +39 0721 439107
+39 3351219556
Alberto.amurri@biesse.it

mirella.villa@villacomunicazione.it
adriana.liguori@villacomunicazione.it

