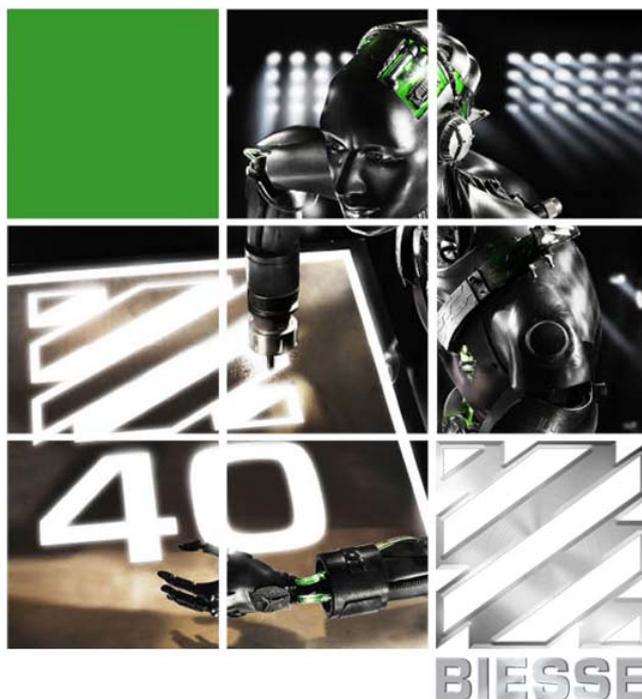


# PRESS RELEASE

9th Oct 2009



# BIESSE GROUP

## The Board of Directors approves the appointment of a new Director as Chief Executive Officer (CEO)

### New share buy-back plan proposed

*The first convocation of the Shareholders' Meeting is on 12 November 2009*

*Pesaro, 9 October 2009* – The Board of Directors of Biesse S.p.A., the Pesaro-based Group that has been listed on the STAR segment of Borsa Italiana since 2001 and which manufactures machines and systems for working wood, glass and stone, met today and approved the increase in the number of board members from seven to eight and decided to propose to the Shareholders' Meeting the appointment of Mr Giovanni Barra to the board and to the role of CEO. Giovanni Barra, 49 years old, is joining Biesse after considerable international work experience in several important multinational companies and, in particular, the Fiat Group in such companies as Fiat Holding, FL Lubrificanti, Fidis Servizi Finanziari, Iveco, New Holland in England and, in the last ten years, CNH (Case New Holland) in Brazil and in the USA. Giovanni Barra has a degree in Economy and Commerce from the University of Turin and is married to Fabia. Using his sound experience and special skills, the new CEO will tackle the negative effects and problems deriving from the deterioration in Biesse's results and will aim to achieve immediate results by managing the impact of the current economic and financial scenario.

The Board of Directors also approved the launch of a new share buy-back or sale programme which, in order to obtain the required authorisation, will be proposed at the Shareholders' Meeting. The buy-back plan envisages the purchase of the company's own ordinary shares, each with a nominal value of €1.0, for a total amount of 2,253,045 shares which, when added to the shares already held by Biesse S.p.A. (at today's date, 486,259 shares equal to 1.775% of the share capital) would amount to 10% of the share capital of Biesse S.p.A., also in order to comply with the limits imposed under Article 2357, paragraph 1, of the Italian Civil Code. The main reasons behind the Board of Directors' decision to ask for the approval of this proposal may be summarised as a desire to be able to intervene on the market, as permitted by enacted law, in order to improve the liquidity of the shares without prejudice to the fair treatment of shareholders, particularly in moments of extreme volatility and/or at times of a significant divergence between the market price and the fair value of the shares. The duration of the authorization requested is eighteen months from the date on which the Shareholders' Meeting approves the relative proposal. The Board can carry out the authorized transaction in one or more *tranches* and at any time whilst the maximum potential cost must not exceed €22 million. If authorized, the buy-back will be carried out on the market in accordance with letter b) of Article 144 bis of Consob regulations governing equity issues, adopted with deliberation no. 11971/99 and subsequent modifications, and in accordance with Article 132 of Decree Law 24 February 1998 no. 58 and with Article. 2.6.7 of the Regulations governing markets organised and managed by Borsa Italiana S.p.A. and, as such, in compliance with the equal treatment of all shareholders by the payment of a maximum price not higher than 10% or lower than 20% of the official average weighted price of the shares registered by Borsa Italiana S.p.A. in the three days preceding each single purchase transaction.

The Board of Directors has called the Biesse Ordinary Shareholders, in first convocation, in Pesaro at 10.00 on 12 November 2009 and, if necessary, in second convocation on 13 November at the same time. The Shareholders' Meeting will be asked to approve the aforementioned proposals of the Board of Directors for which all necessary documentation will be deposited.

*"Today is a very important day for the Group", stated Roberto Selci, Chairman of Biesse S.p.A., following the Board Meeting. "We are in the middle of our open-house event, BiesseInside, taking place in Pesaro from 8-10 October; this is a strategic event from which we expect to receive further indications concerning the state of our markets and the reception of our products. At the same time, we have found a new manager, whose arrival at Biesse should be seen as a continuation of the strategy of strengthening our management team, whilst, at the same time, initiating a process of a gradual separation of roles, particularly those of the major shareholder. As regards the new share buy-back plan, which the Board of Directors has decided to propose to the Shareholders' Meeting, I believe it should be considered a continuation of the programme that ended last July to be carried out in conjunction with an improvement in our net debt and in the economic and financial outlook for the Group".*

### **The Biesse Group**

*Biesse operates in the market for machinery and systems for working wood, glass, marble and stone. Founded in Pesaro in 1969 by Giancarlo Selci, Biesse S.p.A. has been listed on the STAR sector of Borsa Italiana since 2001.*

*The Company offers modular solutions from the design of turnkey plants for large furniture manufacturers to individual automatic machines and work stations for small and medium enterprises and the design and distribution of individual highly technological components.*

*As a result of its attention to research and innovation, Biesse can develop modular products and solutions capable of responding to a vast range of requirements from clients.*

*A multinational company, the Biesse Group distributes its products through a network of subsidiaries and associates located in strategic markets. The associates guarantee specialized post-sales assistance to clients whilst at the same time carrying out market research in order to develop new products. The Biesse Group has over 2,350 employees in its main production sites in Pesaro, Novafeltria, Lugo, Alzate Brianza, Bergamo and Bangalore and the 30 associates / branch offices in Europe, North America, Asia and Australasia. The Group also has no less than 300 resellers and agents which enable it to cover more than 100 countries.*

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