

# PRESS RELEASE

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**BIESSE**

## BIESSE GROUP

### Approval of organisational rationalisation and extraordinary temporary lay-off programme for 2010

*Pesaro, December 10, 2009* – During today's meeting, the Board of Directors of Biesse S.p.A. – the company listed on the Star segment of the Italian Stock Exchange which operates in the market for machinery and systems for working wood, glass, marble and stone – approved the acceleration of the Group re-organization programme which will result in further amalgamations of companies and production sites in Italy.

Following the recent merger of ISP Srl with Biesse S.p.A. and the merger expected within the coming week of MC S.r.l. into HSD S.p.A. (mechatronics segment), Biesse S.p.A. has embarked on a further series of amalgamations of production areas within the Pesaro site in Via della Meccanica, which will allow it to further simplify the industrial management of the Group.

In addition the project to merge Digipac S.r.l. by incorporation into Biesse S.p.A. was also presented.

The Board of Directors of Biesse has therefore approved the Extraordinary temporary lay-off scheme (Cassa Integrazione Straordinaria) which will start on January 11, 2010 for a total period of 12 months: the necessity of drawing on the Extraordinary temporary lay-off scheme for 2010 (CIGS) originates in the complete utilisation of the Ordinary temporary lay-off scheme during the 2009 financial year. Thanks to commercial initiatives undertaken for each specific market and to the consequent improvements in the order intake recorded between July and November, this plan (which involves Biesse S.p.A. and H.S.D. S.p.A. personnel) will apply to about 40% fewer employees than those in the current year, although with a greater proportion of personnel allocated "zero time" compared with those involved "in rotation".

The combined effect of these re-organisation measures, temporary lay-offs and rationalisation of production areas will result in the allocation of about € 3 million to a restructuring reserve.

In view of the above developments, expectations for the 2009 financial year, which were also discussed at today's Board meeting are as follows:

Net Consolidated Revenues: about € 250 million

EBITDA: - € 8.4 / - € 9 million (expectations to achieve Ebitda break-even for the second half of 2009 are substantially confirmed)

Net Financial Position: about - € 48 million

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#### ***The Biesse Group***

*Biesse operates in the market for machinery and systems for working wood, glass, marble and stone. Founded in Pesaro in 1969 by Giancarlo Selci, Biesse S.p.A. has been listed on the STAR sector of Borsa Italiana since 2001.*

*The Company offers modular solutions from the design of turnkey plants for large furniture manufacturers to individual automatic machines and work stations for small and medium enterprises and the design and distribution of individual highly technological components.*

*As a result of its attention to research and innovation, Biesse can develop modular products and solutions capable of responding to a vast range of requirements from clients.*

*A multinational company, the Biesse Group distributes its products through a network of subsidiaries and 20 associates located in strategic markets.*

*The associates guarantee specialized post-sales assistance to clients whilst at the same time carrying out market research in order to develop new products. The Biesse Group has over 2,200 employees in its main production sites in Pesaro, Novafeltria, Alzate Brianza, Bergamo, Bangalore and the 30 associates / branch offices in Europe, North America, the Far East and Australasia. The Group also has no fewer than 300 resellers and agents enabling it to cover more than 100 countries.*



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