

# PRESS RELEASE

16 November 2010



**BIESSE**

## BIESSE: COMMUNICATION IN ACCORDANCE WITH ARTICLE 84-BIS OF THE ISSUERS REGULATIONS

Pesaro, 16 November 2010. With reference to the "Retention Plan 2011-2013 of Biesse S.p.A." (the "**Plan**" or "**Retention Plan**") approved by the meeting of shareholders of the Company on 19 October 2010, the Information Document relating to which was distributed on 4 October 2010 (the "**Information Document**"), it is publicly announced that the body entrusted with the management of the Plan has today activated the Retention Plan, attributing to each beneficiary the number of ordinary shares in the Company to be used as a basis for calculating the number of shares to be allocated at no cost at the termination of the Plan.

It should be noted that the effective allocation of shares is dependent on the achievement of certain pre-determined economic-financial objectives and performance criteria during the valid operating period of the Plan and that the number of shares to be allocated to each beneficiary of the Plan will be equal to a percentage of the the base number of shares calculated on the basis of the aforementioned economic-financial objectives being achieved, to a minimum of 90% and a maximum of 125%.

At the same time, the basis for payment of the allocation of a cash bonus at the termination of the Plan has been ascertained for each beneficiary. Please refer to the Information Document for further information on the operating methodology of the Retention Plan.

Please find attached Table 1 of schedule 7 of appendix 3A of the Issuers Regulations, which indicates the base number of shares allocated to each beneficiary of the Plan as well as the updated figures relating to activation of the Plan.

It is also publicly announced that, following the resignation of the Chief Executive Officer Giovanni Barra on 22 October 2010, the same will no longer participate in the Plan and that the Board of Directors meeting of 12 November 2010 assigned the powers to manage the Plan, to the Managing Director, Mr. Roberto Selci who replaces the outgoing CEO.

The contents of the present communication, prepared in accordance with article 84-bis, paragraph 5, section (a) of the Issuers Regulations, updates and completes the matters reported in the Information Document.



*The Biesse Group operates in the market for machinery and systems for working wood, glass, marble and stone. Founded in Pesaro in 1969 by Giancarlo Selci, Biesse S.p.A. has been listed on the STAR sector of Borsa Italiana since June 2001.*

*The Company offers modular solutions from the design of turnkey plants for large furniture manufacturers to individual automatic machines and work stations for small and medium enterprises and the design and distribution of individual highly technological components.*

*As a result of its attention to research and innovation, Biesse can develop modular products and solutions capable of responding to a vast range of requirements from clients.*

*A multinational company, the Biesse Group distributes its products through a network of subsidiaries and 20 associates located in strategic markets. The 30 directly controlled subsidiaries guarantee specialized after-sales assistance to clients whilst at the same time carrying out market research in order to develop new products. The Biesse Group has over 2,300 employees in its main production sites in Pesaro, Alzate Brianza, Bangalore and its associates/branch offices in Europe, North America, the Middle East, Asia and Australasia. The Group also has no fewer than 300 resellers and agents enabling it to cover more than 100 countries.*

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