

# PRESS RELEASE

26 July 2011



**BIESSE**

## BIESSE: COMMUNICATION IN ACCORDANCE WITH ARTICLE 84-BIS OF THE ISSUERS REGULATIONS

Pesaro, 26 July 2011. With reference to the "Retention Plan 2011-2013 of Biesse S.p.A." (the "Plan" or "Retention Plan") approved by the meeting of shareholders of the Company on 19 October 2010, the Information Document relating to which was distributed on 4 October 2010 (the "Information Document"), it is publicly announced that the body entrusted with the management of the Plan has extended the application of the Retention Plan to the new C.E.O. Mr. Giorgio Pitzurra and to three new managers, attributing them the number of ordinary shares in the Company to be used as a basis for calculating the number of shares to be allocated at no cost for the period 2010-2011.

It should be noted that the effective allocation of shares is dependent on the achievement of certain pre-determined economic-financial objectives and that the number of shares to be allocated to the collaborator will be equal to a percentage of the base number of shares calculated on the basis of the aforementioned economic-financial objectives being achieved, to a minimum of 90% and a maximum of 125%.

At the same time, for the new C.E.O. and three new managers, the basis for payment of the allocation of a cash bonus at the termination of the period 2010-2011 has been ascertained to achievement the same financial objectives. Please refer to the Information Document for further information on the operating methodology of the Retention Plan.

Due to their resignations presented during May and June, two Biesse managers have been excluded from the "Plan"

The contents of the present communication, prepared in accordance with article 84-bis, paragraph 5, section (a) of the Issuers Regulations, updates and completes the matters reported in the Information Document.

*The Biesse Group operates in the market for machinery and systems for working wood, glass, marble and stone. Founded in Pesaro in 1969 by Giancarlo Selci, Biesse S.p.A. has been listed on the STAR sector of Borsa Italiana since June 2001.*

*The Company offers modular solutions from the design of turnkey plants for large furniture manufacturers to individual automatic machines and work stations for small and medium enterprises and the design and distribution of individual highly technological components.*

*As a result of its attention to research and innovation, Biesse can develop modular products and solutions capable of responding to a vast range of requirements from clients.*

*A multinational company, the Biesse Group distributes its products through a network of subsidiaries and 20 associates located in strategic markets. The 30 directly controlled subsidiaries guarantee specialized after-sales assistance to clients whilst at the same time carrying out market research in order to develop new products. The Biesse Group has over 2,300 employees in its main production sites in Pesaro, Alzate Brianza, Bangalore and its associates/branch offices in Europe, North America, the Middle East, Asia and Australasia. The Group also has no fewer than 300 resellers and agents enabling it to cover more than 100 countries.*



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