

PRESS RELEASE

16 December 2011



BIESSE

Biesse: extension of extraordinary temporary lay-off scheme for 2012 (Cassa Integrazione Straordinaria)

Pesaro, 16 December 2011 The Board of Directors of Biesse S.p.A. –*a company listed in the STAR segment of Borsa Italiana*– has approved a request to extend the extraordinary temporary state subsidised lay-off scheme (Cassa Integrazione Straordinaria) for all of 2012 beginning 9 January 2012. The necessity of requesting access to the state subsidised lay-off programme, even for the coming year, has arisen as the need to carry on the reorganization programme of the Group in front of the persistent negative economic environment which continues to affect all the principal core markets.

The programme in question will involve up to a maximum of 150 employees at zero operating time and up to maximum of 750 employees working in shifts.

Following today's meeting the Chief Executive Officer Mr. G. Pitzurra stated: *"In view of the current scenario and given the short term outlook it will be necessary to reduce fixed operating costs with the appropriate and available tools. In order to avoid prejudicing Biesse's future capacity to expand its presence in those world markets that are still growing, or its technological development and product innovation capability, we are obliged to focus on the reduction of our cost structure while simultaneously maintaining investments directed at growth, at the most sophisticated component technologies, and at automation and software."*



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The Biesse Group operates in the market for machinery and systems for working wood, glass, marble and stone. Founded in Pesaro in 1969 by Giancarlo Selci, Biesse S.p.A. has been listed on the STAR sector of Borsa Italiana since June 2001.

The Company offers modular solutions from the design of turnkey plants for large furniture manufacturers to individual automatic machines and work stations for small and medium enterprises and the design and distribution of individual highly technological components.

As a result of its attention to research and innovation, Biesse can develop modular products and solutions capable of responding to a vast range of requirements from clients.

A multinational company, the Biesse Group distributes its products through a network of subsidiaries and associates located in strategic markets.

The 30 directly controlled subsidiaries guarantee specialized after-sales assistance to clients whilst at the same time carrying out market research in order to develop new products. The Biesse Group employees has more than 2,800 employees in its main production sites in Pesaro, Alzate Brianza, Bangalore, Dongguan and its associates/branch offices in Europe, North America, the Middle East, Asia and Australasia. The Group also has no fewer than 300 resellers and agents enabling it to cover more than 100 countries.

Alberto Amurri

I.R. & Group Financial Manager

www.biessegroup.com

www.biesse.com

contacts:

tel. +39 0721 439107

+39 335 1219556

alberto.amurri@biesse.it



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