

Biesse press release regarding the controlled company HSD

Pesaro, 9th February 2018

Biesse S.p.A. ("Biesse"), industrial group operating in the machinery and systems market for wood, glass, stone and plastic working, in the occasion of the today's Board of Directors is pleased to inform to have started a listing process of the controlled company **HSD S.p.A. ("HSD")**.

HSD is a leader for the design, production, sale and distribution of technologically advanced electrospindles, mechatronic components and smart devices for the wood, metal, alloys and composites materials working usable by the automotive, aerospace, consumer electronics, robotics, furniture and building manufacturers. Inside of his facility **HSD** is carrying out the "just in time" principles, developing the "industry 4.0 ready" technologies.

This decision is the result of deep analysis that **Biesse** has carried out with the aim to identify the optimum path to allow **HSD** – 100% controlled by **Biesse** and representing the *Mechatronics division of the Biesse Group*- to take at the best any significant opportunity to grow in its own business segment and in further related segments, even through an external growth.

In addition, **HSD** will strengthen its own operative independence from the **Biesse Group** as further guaranty to pursue its own, autonomous, strategic targets to assure the best performance of his products/services to its customers.

It is agreed that the projected listing of **HSD** will occur at the Milan Stock Exchange Electronic market organized and managed by Borsa Italiana S.p.A., eventually in the STAR segment, and **Biesse** will maintain a controlling stake in **HSD**. Dispatched the due Shareholders Meeting steps and in compliance with the authorization procedures, **HSD** will be able to conclude the above mentioned process within the first half of the current year even considering the market conditions.

In connection therewith Banca IMI (Intesa Sanpaolo Group) will act as Global Coordinator, Bookrunner and Sponsor.

The Biesse Group operates in the market for machinery and systems for working wood, glass, marble, and stone. Established in Pesaro in 1969 by Giancarlo Selci, Biesse SpA has been listed since June 2001 in the STAR segment of the Italian Stock Exchange and is currently listed in FTSE IT Mid Cap index.

The Company offers modular solutions from the design of turnkey plants for large furniture manufacturers to individual automatic machines and work stations for small and medium enterprises and the design and distribution of individual highly technological components.

As a result of its attention to research and innovation, Biesse can develop modular products and solutions capable of responding to a vast range of requirements from clients.

A multinational company, the Biesse Group distributes its products through a network of subsidiaries and associates located in leading strategic markets.

Its 37 directly controlled subsidiaries guarantee specialised after-sales service to clients while at the same time conducting market research into new product development.

At present Biesse Group has more than 4,000 employees in its main production facilities located in Pesaro, Padova, Villafranca (VR), Thiene (VI), Alzate Brianza (CO), Bangalore, Dongguan and in its subsidiaries/associate offices in Europe, North America, Latin America, the Middle East, Asia and Australasia. The Group also has more than 300 resellers and agents enabling it to cover more than 100 countries.

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