

Ordinary Meeting of Biesse S.p.A. Shareholders

resolutions:

- Approval of the Financial Statements to 31 December 2015
- Approval of payment of an ordinary dividend of Euro 0.36 per share on 11 May 2016 (coupon detachment 9/5/16 – record date 10/5/16)
- Approval of the Group Remuneration Report to 31 December 2015

Figures in Euro millions

31.12.15

31.12.14

Net Revenues	519.1	427.1
Gross Operating Result (Ebitda)	64.1	40.9
Operating Result (Ebit) Before non-recurring items	43.8	26.5
Pre-tax profit	38.5	22.7
Net profit	21.1	13.8
Net Financial Position	+0.1	-11.2

Pesaro, 29 April 2016 - The Ordinary Meeting of the Shareholders of Biesse S.p.A., the multinational company headquartered in Pesaro which operates in the market for wood, glass and stone processing machinery and systems and which is listed in the STAR segment of the Italian stock exchange, was held at 09.40 today in second convocation in the presence of shareholders in possession of 65,96% of the share capital and discussed all items on the agenda.

The shareholders' meeting initially approved the Parent Company and Consolidated Financial Statements for the 2015 financial year, both of which were prepared in accordance with IAS/IFRS international accounting principles.

The Financial Statements for the Parent Company, Biesse S.p.A. for the financial year ended 31 December 2015 show the following results:

- Net Revenues of Euro 342.9 million (+21.4% compared with the year to 31 December 2014);
- Value Added of Euro 121.7 million (+22.6% compared with the year to 31 December 2014) representing a margin on revenues of 35.5%;
- EBITDA of Euro 38.5 million (+61.6% compared with the year to 31 December 2014) representing a margin on revenues of 11.2%;
- EBIT of Euro 26.2 million (+110.3% compared with the year to 31 December 2014) representing a margin on revenues of 7.6%;
 - EBIT before non-recurring items was Euro 26.3 million (+106.1% compared with the year to 31 December 2014)
- Pre-tax profit of Euro 22.8 million (+19.2% compared with the year to 31 December 2014) representing a margin on revenues of 6.6%;
- Net profit of Euro 14.0 million (-3.5% compared with the year to 31 December 2014) representing a margin on revenues of 4.1% - tax rate 38.6%

The Consolidated Financial Statements of the Biesse Group for the year to 31 December 2015 show the following results:

- Net Revenues of Euro 519.1 million (+21,5,% compared with the same period of 2014);
- Value Added of Euro 212.4 million (+25.6% compared with the same period of 2014) representing a margin on revenues of 40.9% (39.6% in 2014);
- EBITDA of Euro 64.1 million (+56.9% compared with the same period of 2014) representing a margin on revenues of 12.4% (9.6% in 2014);
- EBIT (before non-recurring items of Euro 0.128 million) was Euro 43.8 million (+65.4% compared with the same period of 2014) representing a margin on revenues of 8.4% (6.2% in 2014);
 - EBIT (after non-recurring items) was Euro 43.7 million (+76.6% compared with the same period of 2014) representing a margin on revenues of 8.4%
- Pre-tax profit of Euro 38.5 million (+69.6% compared with the same period of 2014) representing a margin on revenues of 7.4% (5.3% in 2014);
- Net profit of Euro 21.1 million (+52.5% compared with the same period of 2014) representing a margin on revenues of 4.1% (3.2% in 2014) – tax rate 45.3%;

Net Financial Position:

At 31 December 2015 the Group's Net Financial Position was positive for Euro 0.1 million, representing an improvement of Euro 19.1 million compared to June 2015 and Euro 25.9 million compared to September 2015. The improved profitability and the continuing focus on improving net operating working capital are the basis of the cash generation and the consequent reduction in debt which was achieved net of the payment of dividends (cash outflow of more than Euro 9.8 million in 2015). The total positive change in the Net Financial Position compared with the position at December 2014 amounts to Euro 11.3 million.

Dividends:

In view of the net result achieved in the past year and expectations for the current year, a dividend of Euro 0.36 per share, gross of withholding taxes, will be paid on 11/5/16 (coupon no. 12) to shares having the rights to dividends (coupon detachment 9/5/16 – record date 10/5/16) amounting to a total payout – net of treasury shares - of Euro 9,857,895.12. The residual profit will be allocated to the Extraordinary Reserve (Biesse S.p.A. Parent Company).

A meeting of the Board of Directors of Biesse, which was held immediately after the Shareholders' Meeting, verified the credentials for independence required by the independent Directors, Salvatore Giordano (Lead Independent Director) and Elisabetta Righini.

The Ordinary Meeting of Biesse Shareholders also approved the Biesse Group Remuneration Report for the 2015 financial year, pursuant to article 123-ter paragraph 3 of Legislative Decree 58/98.

All documentation regarding the items on the agenda for today's Ordinary Meeting of Shareholders of Biesse have been deposited in accordance with the relevant regulations and simultaneously made available in the Investor Relations section of the Company's website www.biesse.com and on the document archiving website www.1info.it

“In accordance with paragraph 2, article 154-bis del T.U.F. (Testo Unico Finanziario-Consolidated Financial Law), the manager responsible for the preparation of the company accounting records of Biesse Group, Cristian Berardi, declares that the company accounting information contained in the present communication corresponds to the results contained in the group's records, books and accounts.”

BIESSE S.p.A. - The Biesse Group operates in the market for machinery and systems for working wood, glass, marble and stone. Founded in Pesaro in 1969 by Giancarlo Selci, Biesse S.p.A. has been listed on the STAR sector of Borsa Italiana since June 2001.

The Company offers modular solutions from the design of turnkey plants for large furniture manufacturers to individual automatic machines and work stations for small and medium enterprises and the design and distribution of individual highly technological components.

As a result of its attention to research and innovation, Biesse can develop modular products and solutions capable of responding to a vast range of requirements from clients.

A multinational company, the Biesse Group distributes its products through a network of subsidiaries and associates located in leading strategic markets.

The 34 directly controlled subsidiaries guarantee specialized after-sales assistance to clients whilst at the same time carrying out market research in order to develop new products. The Biesse Group currently has more than 3,170 employees in its main production sites in Pesaro, Alzate Brianza, Bangalore, Dongguan and its associates/branch offices in Europe, North America, Latin America the Middle East, Asia and Australasia. The Group also has more than 300 resellers and agents enabling it to cover more than 100 countries.

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