

**TODAY BIESSE PRESENTS GROUP RESULTS FOR Q3 2004 AND  
GROUP OBJECTIVES DURING THE  
“SMALL CAPS CONFERENCE”**

*Pesaro, 17 November 2004* – Today, during the Small Caps Conference (Milan 16-17-18 November), Biesse S.p.A., a Pesaro-based company listed in the Star segment of the Italian Stock Exchange, meets the financial community to illustrate the results for Q3 2004\* and to update its short-term estimates and forecasts.

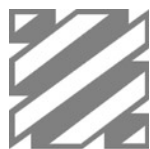
“We are confident that the trend of the current year will continue. This enables us to aim at closing 2004 with a 6-7% increase in revenues compared to 2003, an estimated 6.5-7% EBITDA, a 3-3.5% EBIT, and net indebtedness amounting approximately to €60 million. We believe the effects of the virtuous trend generated by our re-organization efforts will continue in 2005, thus further improving the economic and financial situation of the Biesse Group”, states Alberto Amurri, Biesse Group Financial Manager and Head of Investor Relations. “Furthermore, we are highly satisfied with the upgrade recently obtained from Euromobiliare SIM and we hope this appraisal will contribute to maintaining the Investors’ interest in Biesse shares at high levels”.

Euromobiliare SIM (target price €3.30 per share), as UBM, issued a BUY recommendation on Biesse’s shares.

*Pro-form Q3 results\**

- *revenues amounted to €214.2 million (+13.3% compared to the same period of 2003)*
- *EBITDA amounted to €14.8 million (+45.2% compared to the same period of 2003), with a 6.9% ratio to revenues*
- *EBIT amounted to €6.4 million (+430.9% compared to the same period of 2003), with a 3% ratio to revenues*
- *Pre-tax profit amounted to €10.0 million (loss of €5.3 million for the same period of 2003), with a 4.7% ratio to revenues*
- *Net indebtedness amounted to €72.3 million (down €34.4 million since year-start)*

*\* On a pro-forma basis due to the change in the consolidation area for 2003-2004 (figures for 2003 were posted net of the results achieved by the Schelling Group, transferred by Biesse last December. Figures for 2004 were posted net of the results of subsidiary companies CABI srl - Sandymac srl-Intermac Vidrio Iberica S.A.)*



# Press release

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*The Biesse Group operates in the market of machinery and systems involved in processing wood, glass and stone.*

*The company offers modular solutions that range from the design of turnkey systems for large furniture manufacturers to individual automatic machines and workstations for small- and medium-sized companies, to the design and sale of individual high-tech components.*

*Thanks to its orientation towards innovation and research, Biesse can develop products and modular solutions that can meet the varied needs of a broad customer base.*

*As a multinational with production plants in Italy and China, the Biesse Group markets its products through a network of subsidiaries and 18 branch offices located in strategic markets.*

*The branch offices ensure specialized after-sales service to the customers, while also developing and carrying out feasibility studies and market research aimed at developing new products. The Biesse Group has a staff of approximately 1,860 people distributed over its manufacturing sites located in Pesaro, Bergamo, Turin, Alfonsine, Anzola and Lugo (Italy), Dongguan (China) and its branch offices in Europe, North and South America, Asia and Oceania.*

## For further information

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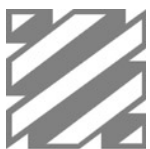
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