

THE BIESSE GROUP:

2007 Q1 results approved

Sales up (+26.2%) and net profit up (+48.6%)

Net financial position positive for EUR 23.6 million

CONSOLIDATED INCOME STATEMENT (millions of euro)	31.03.07	31.03.06	Change %
NET REVENUE	€ 98.9	€ 78.4	+26.2%
EBITDA	€ 15.3	€ 11.0	+39.7%
EBIT	€ 11.5	€ 7.0	+63.1%
PRE-TAX PROFIT	€ 11.3	€ 6.8	+67.3%
NET PROFIT	€ 6.0	€ 4.0	+48.6%

The Board of Directors has approved the Consolidated Financial Statements of Biesse S.p.A. for the first quarter of 2007, which reflect strong growth in consolidated revenues (+26.2%) and all profitability margins (EBITDA +39.7%, EBIT + 63.1% and Net Profit +48.6%)

The Net Financial Position of the Biesse Group is positive, equal to EUR 23.6 million, with an improvement of EUR <u>9.5 million</u> compared to 31 December 2006 and EUR <u>38.6 million</u> compared to the end of March 2006.

Pesaro, 14 May 2007 – The **Board of Directors of Biesse S.p.A**., the Pesaro based company operating in the sector of wood, glass and marble processing systems and machinery, listed in the Star segment of the Italian Stock Exchange, met today, to approve the results of the Group at **31 March 2007**.

In particular, the **Consolidated Financial Statements for the first three months of 2007** reported the following results:

Net revenue amounting to EUR 98.9 million (+26.2% compared to the same period in 2006);

• Added value amounting to EUR 40.7 million (+23.8% compared to the same period in 2006), accounting for 41.1% of net revenue;

• EBITDA amounting to EUR 15.3 million (+39.7% compared to the same period in 2006), accounting for 15.5% of net revenue;

• EBIT amounting to EUR 11.5 million (+63.1% compared to the same period in 2006), accounting for 11.6% of net revenue;

• Pre-tax profit amounting to EUR 11.3 million (+67.3% compared to the same period in 2006), accounting for 11.5% of net revenue;

• Net profit amounting to EUR 6 million (+48.6% compared to the same period in 2006), accounting for 6.1% of net revenue;



At **31 March 2007** the **Net Financial Position of the Biesse Group was positive, equal to EUR 23.6 million**, with an improvement of EUR <u>9.5 million</u> compared to *31 December 2006* and EUR <u>38.6 million</u> compared to *31 March 2006*.







Press release







The Board of Directors also appointed Board Director Stefano Porcellini and current CFO of the Group as executive for drawing up the company's accounting documents, subject to approval by the Board of Auditors, and in compliance with provisions of Law 262 of 28 December 2005 on the protection of investments and regulation of markets and as provided for by article 18b of the Articles of Association.

"We have ended another quarter with a double-digit increase in revenues and profitability," commented **Roberto Selci, Chairman of Biesse** "In the light of the affirmative trend of our main reference markets, Biesse is continuing to lever positive, tangible benefits, enabling it to start this year with an excellent performance, over the guidance for the 2007 Q1. The results we have attained are certainly reassuring and an incentive to face future challenges, starting from the LIGNA+ World Fair in Hannover (14-18 May) - a strategic biennial event for our Wood Division. We shall continue to focus on research into new, technologically advanced solutions for our clients, with a view to further improving the efficiency and productivity of machinery **-Made in Biesse-**. Our financial assets, from the steady, sound generation of cash flow, will enable us to continue monitoring possible acquisitions, in Italy and abroad, that target increased potential and market shares of the Group, as indicated in the Three-year Industrial Plan. On the basis of the positive performance in these first three months, we are optimistic that the Biesse Group will grow in the immediate future and that a positive effect on the share value will be achieved. "

The Biesse Group

Biesse operates in the market of machinery and systems for processing wood, glass, marble and stone. Established by Giancarlo Selci in Pesaro in 1969, Biesse SpA has been listed in the Star segment of the Italian Stock Exchange since 2001.

The Company offers modular solutions that range from the design of turnkey systems for large furniture manufacturers to individual automatic machines and workstations for small- and medium-sized companies, to the design and sale of individual hi-tech components.

Thanks to its focus on innovation and research, Biesse is able to develop products and modular solutions that can meet the varied needs of a broad customer base.

As a multinational, the Biesse Group markets its products through a network of subsidiaries and 18 branch offices located in strategic markets.

The branch offices ensure specialised after-sales service to customers, while also carrying out market research aimed at developing new products. The Biesse Group has a staff of 2,190 people distributed over its four manufacturing sites located in Pesaro, Alzate Brianza, Bergamo and Turin and its branch offices in Europe, North America, Asia and Oceania.

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