

Agreement with BNL BNP Paribas Group for a facility up to Euro 50 million

Pesaro 27 December 2018 – Biesse and BNL Group BNP Paribas – both signed the last December 21st an agreement making available a bilateral loan (under request of the pesarese Group) -M/L term maturity- up to Euro 50 million to be used to support the Biesse Group for his own ordinary activities and mostly those not ordinary ones (external growth).

The Biesse Group operates in the market for machinery and systems for working wood, glass, marble, stone and advanced materials. Established in Pesaro in 1969 by Giancarlo Selci, Biesse SpA has been listed since June 2001 in the STAR segment of the Italian Stock Exchange and is currently listed in FTSE IT Mid Cap index. The Company offers modular solutions from the design of turnkey plants for large furniture manufacturers to individual automatic machines and work stations for small and medium enterprises and the design and distribution of individual highly technological components.

As a result of its attention to research and innovation, Biesse can develop modular products and solutions capable of responding to a vast range of requirements from clients.

A multinational company, the Biesse Group distributes its products through a network of subsidiaries and associates located in leading strategic markets.

Its 39 directly controlled subsidiaries guarantee specialised after-sales service to clients while at the same time conducting market research into new product development.

At present Biesse Group has more than 4,380 employees in its main production facilities located in Pesaro, Padova, Villafranca (VR), Thiene (VI), Alzate Brianza (CO), Bangalore, Dongguan and in its subsidiaries/associate offices in Europe, North America, Latin America, the Middle East, Asia and Australasia. The Group also has more than 300 resellers and agents enabling it to cover more than 100 countries.

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