

Biesse meets with the financial community – Milan XyleXpo

Milan, 18 May 2006 – As a sideline to the Xylexpo Trade Fair, an important biennial event in the world of woodworking technology, Biesse will today be meeting with analysts and investors to outline the company's progress during the first few months of 2006. After satisfactory results for the first Quarter 2006, characterised by a significant growth in revenue (+23.8% compared to last year), a consistent increase in profitability (incidence of EBITDA margin on net revenue 14% and incidence of EBIT margin on net revenue 9%) and a drop in net indebtedness, the Pesaro Group is looking to the immediate future with an optimism that is also justified by the growth of its order portfolio (+42% with respect to the same period of 2005).

"The aims of our three year plan are certainly challenging, but the performance of Biesse today is such that we count on exceeding our economic and financial targets. Although we have great faith in our near future, we cannot fail to underline the risks that would derive from further weakening of the US Dollar with respect to the Euro; a prolonged continuation of the recent cross Euro/US\$ trend might, in fact, have a negative effect on the propensity to invest in geographical areas connected to the American currency." This is the comment made by the President of Biesse, Roberto Selci, on this event.

The Biesse Group operates in the market of machinery and systems involved in processing wood, glass and marble.

The Company offers modular solutions that range from the design of turnkey systems for large furniture manufacturers to individual automatic machines and workstations for small- and medium-sized companies, to the design and sale of individual high-tech components.

Thanks to its orientation towards innovation and research, Biesse is able to develop products and modular solutions that can meet the varied needs of a broad customer base.

As a multinational, the Biesse Group markets its products through a network of subsidiaries and 18 branch offices located in strategic markets.

The branch offices ensure specialised after-sales service to the customers, while also carrying out market research aimed at developing new products.

The Biesse Group has a staff of 1,900 people distributed over its six manufacturing sites located in Pesaro, Bergamo, Turin, Alfonsine (RA), Anzola (BO) and Lugo (RA), and its branch offices in Europe, North America, Asia and Oceania.

For further information

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