

**BIESSE S.p.A.: Piero Valentini resigns as General Manager.
Claudio Granuzzo appointed**

Pesaro, 6 June 2002. The Board of Directors of Biesse S.p.A. – the Pesaro-based company that is listed for trading in the Star segment of the Italian stock exchange – regretfully acknowledges the resignation of General Manager Piero Valentini.

The position of General Manager will be filled by Claudio Granuzzo, appointed this morning during the Board Meeting.

Claudio Granuzzo joined Biesse in 1995. At first he was responsible for the automation of Biesse S.p.A. and subsequently became Managing Director of HSD S.p.A. (Mechatronics Division of the Group specialising in designing and producing high-precision high-tech components).

As a token of appreciation and esteem for Piero Valentini's unflagging commitment during his valuable collaboration with the Group and in order to continue to make the most of his experience and expertise, the Selci family asked him to join the Board of Directors of Bi.Fin. Srl (financial holding of Biesse S.p.A.) and during the next Shareholders' General Meeting, will propose his appointment also as a member of the Board of Directors of Biesse S.p.A..

"The job performed by Piero Valentini during his mandate was extremely important for the Biesse Group", states Roberto Selci - Managing Director of the company – "and I would like to express my personal gratitude for his commitment and expertise, which enabled us to reach important goals. I wish Claudio Granuzzo all the best in achieving the goals the Biesse Group has set for the years to come".

With reference to the agreement between Biesse S.p.A. and Claudio Granuzzo (who holds a minority stake of 20% in HSD S.p.A.) about the put/call options on the shares held by Mr Granuzzo, the conditions and expiry will remain unvaried with the only exception of the consideration which will consist of Biesse S.p.A. shares.

The Biesse Group operates in the market of machinery and systems involved in processing wood, glass and marble.

The company offers modular solutions that range from the design of turnkey systems for large furniture manufacturers to individual automatic machines and work stations for small- and medium-sized companies, to the design and sale of individual high-tech components.

Thanks to its orientation towards innovation and research, over the years Biesse has perfected a highly efficient manufacturing process capable of developing products and modular solutions that can meet the varied needs of a broad customer base.

A multinational with production plants in Italy and Austria, the Biesse Group markets its products through a network of subsidiaries and 22 branch offices located in strategic markets.

The branch offices ensure specialised after-sales service to the customers, while also developing and carrying out feasibility studies and market research aimed at developing new products. The Biesse Group has a staff of about 2300 distributed among its seven manufacturing sites located in Pesaro, Bergamo, Turin, Alfonsine (RA), Lugo (RA), Schwarzach (Austria) and Altsch (Austria) and its branch offices in Europe, North and South America, Asia, and Oceania.

