

BIESSE achieves orders for USD 6 million at the International Woodworking Machinery Fair of Atlanta



Pesaro, 30 Agosto 2004 - Biesse S.p.A., a company listed on the STAR segment of the Italian Stock Exchange, on the occasion of the International Woodworking Machinery & Furniture Supply Fair (IWF) held in Atlanta USA from 26 to 29 August has achieved an amount of orders for systems and machineries for wood processing for USD 6 million.



The biannual exhibition, among the most relevant and expected of the North American market has brought – in a geographical area always considered as strategic for the growth and development of Biesse – an excellent result for the Group of Pesaro, among the major worldwide operators in the market of machineries and systems for wood processing.

The result of Atlanta follows the positive closing of the second quarter 2004 of Biesse that recorded profits before taxes for Euro 1.2 million (from a loss of 6 million of Q1 2003); an EBIT of 3.5 million against –1.6 million of the end of June last year; an EBITDA from 1.9 million to 6.4 million and an improvement of net financial debt which at the end of June was 74.7 million, with a remarkable decrease compared to 113.7 million of June 2003.

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The Biesse Group operates in the market of machinery and systems involved in processing wood, glass and stone.

The company offers modular solutions that range from the design of turnkey systems for large furniture manufacturers to individual automatic machines and workstations for small- and medium-sized companies, to the design and sale of individual high-tech components.

Thanks to its orientation towards innovation and research, Biesse can develop products and modular solutions that can meet the varied needs of a broad customer base.

As a multinational with production plants in Italy and China, the Biesse Group markets its products through a network of subsidiaries and 22 branch offices located in strategic markets.

The branch offices ensure specialized after-sales service to the customers, while also developing and carrying out feasibility studies and market research aimed at developing new products.

The Biesse Group has a staff of approximately 2,200 people distributed over its six manufacturing sites located in Pesaro, Bergamo, Turin, Alfonsine, Anzola and Lugo (Italy), Dongguan (China) and its branch offices in Europe, North and South America, Asia and Oceania.

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