







Pesaro August  $31^{st}$  2004 - Biesse S.p.A., in its own organizational restructuring plan, has decided the externalization metal bending and welding and of laquering activities that till present were carried out internally.



The agreement signed with a local partner will include the cession of 50% of the production site of San Giovanni in Marignano for about 8.500 square meter together with equipments/machineries and it will allow – at the end of the operation – a cash in of totally Euro 6.3 million.

This operation will also imply the reduction of the staff by 50 employees within November 30<sup>th</sup> 2004 through the opening of a mobility-procedure, already communicated to the labor union representations. Moreover the operation will allow to recover production spaces able to receive inside the principal production site of Pesaro those production units that are now externally (elimination of passive rent).

This procedure is part of the overall program of rationalization and "lightening" of the structure of the Group of Pesaro: a project put in place to face with the potential risk of continuation of the incertitude of global economy through a business model more flexible and dynamic and, therefore, more reactive against the eventual possibility of an inconstant demand.

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The Biesse Group operates in the market of machinery and systems involved in processing wood, glass and stone. The company offers modular solutions that range from the design of turnkey systems for large furniture manufacturers to individual automatic machines and workstations for small- and medium-sized companies, to the design and sale of individual high-tech components.

Thanks to its orientation towards innovation and research, Biesse can develop products and modular solutions that can meet the varied needs of a broad customer base.

As a multinational with production plants in Italy and China, the Biesse Group markets its products through a network of subsidiaries and 18 branch offices located in strategic markets. The branch offices ensure specialized after-sales service to the customers, while also developing and carrying out feasibility studies and market research aimed at developing new products.

The Biesse Group has a staff of approximately 1,860 people distributed over its six manufacturing sites located in Pesaro, Bergamo, Turin, Alfonsine, Anzola and Lugo (Italy), Dongguan (China) and its branch offices in Europe, North and South America, Asia and Oceania.



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