

BIESSE PLACES PART OF ITS TREASURY SHARES.

Pesaro, 18 October 2004 - Biesse, company listed in the STAR segment of the Italian Stock Market disclosed the transaction that took place today.

The Pesaro-based company, which holds treasury shares for 7.03% of its share capital, has placed in block trading and off the market 3.65% of its own shares (1,000,000) at the price of €2.6 per share.

This initiative is part of the plan to increase the floating shares on the security, including pursuant to requests to this effect received by the Company during and following the STAR event in London last September.

The placement in question - reserved to primary Italian and foreign institutional investors - ended with individual allocation and was handled by the Banca Leonardo S.p.A. Milan.

Following today's sale, the Company still holds 3.38% of treasury shares in its portfolio.

The transaction brings to the Company's coffers a value of €2,600,000 that will be used to further reduce its net debt and, as a result, the impact of financial charges, generating an accounting surplus of €439,000, which will be posted in Q4 2004.

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The Biesse Group operates in the market of machinery and systems involved in processing wood, glass and stone.

The company offers modular solutions that range from the design of turnkey systems for large furniture manufacturers to individual automatic machines and workstations for small- and medium-sized companies, to the design and sale of individual high-tech components.

Thanks to its orientation towards innovation and research, Biesse can develop products and modular solutions that can meet the varied needs of a broad customer base.

As a multinational with production plants in Italy and China, the Biesse Group markets its products through a network of subsidiaries and 18 branch offices located in strategic markets.

The branch offices ensure specialized after-sales service to the customers, while also developing and carrying out feasibility studies and market research aimed at developing new products.

The Biesse Group has a staff of approximately 1,860 people distributed over its six manufacturing sites located in Pesaro, Bergamo, Turin, Alfonsine, Anzola and Lugo (Italy), Dongguan (China) and its branch offices in Europe, North and South America, Asia and Oceania.

For further information

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