



BIESSE S.p.A.: The Shareholder's Meeting approves the results for 2004 and distribution of dividends

Ordinary Meeting of Shareholders:

- **Approval of Biesse S.p.A. balance sheet figures for the year 2004**
- **Vote approving distribution of a dividend of €0.12 per share**
- **Nomination of a new Member of the Biesse Board of Directors –**

Mrs. A. Parpajola

Special Meeting of Shareholders:

- **Proposed modification of the Biesse company statutes voted, in compliance with the provisions of Decree Law No. 6/2003 and subsequent modifications**

Pesaro, 28 April 2005 – Today in Pesaro the Ordinary and Special Meeting of Shareholders of Biesse S.p.A., a company listed in the STAR segment of the Italian Stock Exchange, was held, in the presence of 59,51% of the capital shareholders, and all the points listed on the agenda were examined.

More specifically, in compliance with Decree Law 6/2003 and subsequent modifications, the Special Meeting of Shareholders voted to modify articles No. 1 (company headquarters-secondary offices), No. 4 (capital stock), No. 10 (convocation of meetings), art. 12 (meetings), in the Biesse company statute.

The Ordinary Meeting of Shareholders has approved the financial statement for the year 2004:

The Financial statement for the parent company Biesse S.p.A. for the year ending 31 December 2004, showed

- Net revenue € 252.3 million (+14% compared to 2003)
 - Value Added € 78.6 million (+27.9% compared to 2003)
 - EBITDA € 21 million (+234.4% compared to 2003)
 - EBIT € 13.5 million (loss of 0.9 million for 2003)
- Pre-tax profit € 17.3 million (loss of € 52.5 million for 2003)
 - Net profit € 5.3 million (loss of € 47.4 million for 2003)

As regards the Consolidated financial statement, the following was recorded:

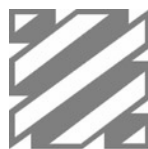
- Net revenue € 312.5 million (+2% compared to 2003)
- Value Added € 108.8 million (+9% with respect to 2003), with a 34.8% ratio to net revenue
- EBITDA € 25,8million (+216,6% with respect to 2003), with a 8,3% ratio to net revenue
- EBIT € 13.5 million (loss of € 5.9 million for 2003), with a 4.3% ratio to net revenues
- Pre-tax profit € 16.8 million (loss of € 43.7 million for 2003), with a 5.4% ratio to net revenues
- Net profit € 4.9 million* (loss of € 41.3 million for 2003), with a 1.6% ratio to net revenues

*As regards determination of the net profit, it must be specified that the total "tax" of € 12 million is made up of "current tax" for a total of € 4.5 million (of which IRAP € 4 million) while the remaining amount of € 7.5 million comprises almost exclusively the reversal of "deferred tax due" already set down in the 2003 balance sheet.

The Net Financial Position at December 31, 2004, negative by € 44,7 million, shows a considerable improvement of € 62 million (-58.1%) in the net debt as compared with the same period of 2003. (-58.1%). This extremely positive result has only been influenced in part by the cashflow generated by extraordinary transactions completed during 2004 (net cash-in € 23.9 million).

As well as approving the Financial Statement for 2004 the Meeting voted to distribute to shareholders a dividend of € 0.12 per share, before tax, accepting the proposal put forward by the Board of Directors for a special increase in payout for Biesse S.p.A.. This dividend will be payable as of 19 May 2005, with issue of coupon No. 4. on 16 May 2005. Payment of dividends will be made using the parent company's profit for the year.

The overall disbursement deriving from payment of the dividend as voted amounts to € 3,169,900.80 net of the shares held by the company (treasury shares).



Press release



Finally, the Meeting, after voting to increase the number of members of the Board of Directors, unanimously accepted the proposed nomination of Mrs. Alessandra Parpajola as the new non-independent Board Member. The term of this office will expire in April 2006, together with the rest of the Board of Directors (end of the three-year period 2003-2004-2005).

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The Biesse Group operates in the market of machinery and systems involved in processing wood, glass and marble.

The Company offers modular solutions that range from the design of turnkey systems for large furniture manufacturers to individual automatic machines and workstations for small- and medium-sized companies, to the design and sale of individual high-tech components.

Thanks to its orientation towards innovation and research, Biesse is able to develop products and modular solutions that can meet the varied needs of a broad customer base.

As a multinational with production plants in Italy and China, the Biesse Group markets its products through a network of subsidiaries and 18 branch offices located in strategic markets.

The branch offices ensure specialised after-sales service to the customers, while also carrying out market research aimed at developing new products. The Biesse Group has a staff of 1,843 people distributed over its seven manufacturing sites located in Pesaro, Bergamo, Turin, Alfonsine (RA), Anzola (BO), Lugo (RA), Dongguan (China) and its branch offices in Europe, North America, Asia and Oceania.

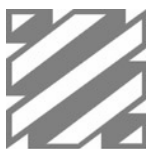
For further information

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