

BIESSE: EXEMPT FROM PUBLICATION OF THE COMPANY SECOND QUARTER 2005 RESULTS

Pesaro, 8 July 2005 – Biesse S.p.A., company listed in the STAR segment of the Italian Stock Exchange, communicates that, as set forth in Art. 82 of the Consob Resolution n. 14990 dated 14 April 2005, it intends to avail itself of the right not to publish its results of the second quarter 2005.

Therefore, with subsequent modification to the planned meetings, the Board of Directors shall next meet on 29 September 2005 to approve the half-year results as of 30 June 2005 according to the IAS/IFRS principles.

Over the first six months of the year Biesse has seen its consolidated revenues exceeding the revenues for the same period of 2004 and has therefore completely closed the gap that was still negative for the first quarter of 2005.

As far as the financial situation is concerned, the positive trend of cash flow generated brings the net debt situation of the Group as of 30 June 2005 (dividends paid for € 3.1 million) at about € 37 million representing a substantial and constant improvement compared with the situation as of end 2004 (€ 44.7 million) as well as with that of June 2004 (€ 74.7 million).

The Biesse Group operates in the market of machinery and systems involved in processing wood, glass and marble. The Company offers modular solutions that range from the design of turnkey systems for large furniture manufacturers to individual automatic machines and workstations for small- and medium-sized companies, to the design and sale of individual high-tech components.

Thanks to its orientation towards innovation and research, Biesse is able to develop products and modular solutions that can meet the varied needs of a broad customer base.

As a multinational with production plants in Italy and China, the Biesse Group markets its products through a network of subsidiaries and 18 branch offices located in strategic markets.

The branch offices ensure specialised after-sales service to the customers, while also carrying out market research aimed at developing new products. The Biesse Group has a staff of 1,868 people distributed over its seven manufacturing sites located in Pesaro, Bergamo, Turin, Alfonsine (RA), Anzola (BO), Lugo (RA), Dongguan (China) and its branch offices in Europe, North America, Asia and Oceania.

For further information

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