

Biesse S.p.A.: formalized the acquisition of a participation in Bre. Ma. Brenna Macchine s.r.l.

Biesse S.p.A. has today stipulated the agreement for acquisition of a 60% participation in Bre.Ma. Brenna Macchine Srl, a company that designs and manufactures numerical controlled machinery, boring-milling-routing-inserting to process wood panels for furniture.

Pesaro, 1st August 2006 - **Biesse S.p.A., the industrial Group from Pesaro listed in the STAR segment of the Italian Stock Exchange**, in line with the preliminary agreement reached on 22nd June last, has today signed the agreement for acquisition of 60% of the share capital of the company Bre.Ma. Brenna Macchine s.r.l. - Alzate Brianza (CO).

This step in the operation involved payment of the first instalment of Euro 3,850,000 for acquisition of the shareholding.

The remaining sum will be paid within January 2007, after calculation of the difference due; the total amount to be paid is in fact dependent on verification of the normalised EBIT value for the company Bre.Ma. Brenna Macchine s.r.l. according to the Financial Statement as at 31.12.2006.

In any event, the final payment will not be subject to increases above the "cap" value of 7.2 million Euro.

Since 1976, Bre.Ma has been designing and manufacturing numerical controlled machinery boring-milling-routing and inserting used to process wood panels for furniture, and joining Biesse S.p.A. has the aim of creating an absolute leader in this product segment.

Bre.Ma. ended 2005 year with a turnover of € 12.8 million, ebitda margin of 13.5% and ebit margin of 11%, normalised to eliminate non-recurrent special components. For 2006 year, revenue is expected to increase by around 18%.

The Biesse Group operates in the market of machinery and systems involved in processing wood, glass and marble.

The Company offers modular solutions that range from the design of turnkey systems for large furniture manufacturers to individual automatic machines and workstations for small- and medium-sized companies, to the design and sale of individual high-tech components.

Thanks to its orientation towards innovation and research, Biesse is able to develop products and modular solutions that can meet the varied needs of a broad customer base.

As a multinational, the Biesse Group markets its products through a network of subsidiaries and 18 branch offices located in strategic markets.

The branch offices ensure specialised after-sales service to the customers, while also carrying out market research aimed at developing new products.

The Biesse Group has a staff of 1,950 people distributed over its six manufacturing sites located in Pesaro, Bergamo, Turin, Alfonsine (RA), Anzola (BO) and Lugo (RA), and its branch offices in Europe, North America, Asia and Oceania.

For further information

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