

PRESS RELEASE

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BIESSE

GRUPPO BIESSE

Biesse invited to participate in the "Cyclical Stocks"

Seminar organized by Banca Akros

Revised the 2009 estimates

Pesaro, 15 July 2009 - Having been invited to participate in the "Cyclical Stocks" conference organized by Banca Akros, Biesse S.p.A., the Group from Pesaro listed on the STAR segment of the Italian Stock Exchange since 2001, not only presented its strategies and projects for the immediate future but took the opportunity to revise its estimates for the current financial year.

"Given that a few weeks have passed since the approval of the first-half 2009 results, we believe that it is appropriate to update the guidance given for full-year 2009", stated Stefano Porcellini C.F.O. and Executive Director of Biesse. "Despite a slight attenuation in the last two months, the drop in demand registered between October 2008 and April 2009 has had a decisive and difficultly redeemable impact on the 2009 financial year, an annus horribilis for Biesse. We have focused on cash generation: by taking drastic action on working capital and attempting to limit the damage from costs(also by using the government sponsored means at our disposal) we will manage to stabilise the financial position in the second half 2009. The fiscal measure recently approved by the Government is a move in the right direction, supplying a bridge via the domestic market to the expected upturn in international markets forecast for the second half of 2010; however, a greater impact would have come from a deductibility of IRAP. Nevertheless the expected order intake following the Tremonti ter. law will only have a slight impact on 2009 revenues and having a more significant impact on the first-half 2010 revenues."

The new 2009 estimates are as follows:

Net revenues: -50% compared to full-year 2008

Negative EBITDA: € 6-8 million

Negative EBIT: €26-28 million

Net Debt: €53-58 million

"The company presentation used at the conference at the Four Seasons Hotel in Milano" stated Alberto Amurri, Finance Director and IR of Biesse, "is also available on the Group website, www.biessegroup.com in the investor relations section; in addition to the adjusted forecasts for the current financial year there is also an analysis of the macroeconomic environment with specific reference to the markets in which Biesse operates."



The Biesse Group

Biesse operates in the market for machinery and systems for working wood, glass, marble and stone. Founded in Pesaro in 1969 by Giancarlo Selci, Biesse S.p.A. has been listed on the STAR sector of Borsa Italiana since 2001.

The Company offers modular solutions from the design of turnkey plants for large furniture manufacturers to individual automatic machines and work stations for small and medium enterprises and the design and distribution of single highly technological components.

As a result of its attention to research and innovation, Biesse can develop modular products and solutions capable of responding to a vast range of requirements from clients.

A multinational company, the Biesse Group distributes its products through a network of subsidiaries and 20 associates located in strategic markets.

The associates guarantee specialized post-sales assistance to clients whilst at the same time carrying out market research in order to develop new products. The Biesse Group has over 2,380 employees in its main production sites in Pesaro, Novafeltria, Alzate Brianza, Bergamo, Bangalore and the 30 associates / branch offices in Europe, North America, Asia and Australasia. The Group also has no less than 300 resellers and agents which enable it to cover more than 100 countries.

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